



AGENDA
LAWTON INDUSTRIAL DEVELOPMENT AUTHORITY
SPECIAL MEETING
MARCH 12, 2024 1:00PM
Lawton City Hall
3rd Floor Conference Room
212 SW 9th Street
Lawton, Oklahoma 73501

Official action can be taken only on items which appear on the agenda. The authority may adopt, approve, ratify, deny, defer, recommend, amend, strike, or continue any agenda item. Any reference to action should be understood as “action within the authority’s scope”.

MEETING CALLED TO ORDER

STATEMENT OF COMPLIANCE WITH OKLAHOMA OPEN MEETING ACT, 25 O.S. § 301-314

ROLL CALL

INTRODUCTION OF GUESTS

BUSINESS ITEMS

1. Consideration and action upon a resolution authorizing and approving the incurring of indebtedness by the Lawton Industrial Development Authority (herein the “Authority”) to be accomplished by the issuance of its Sales Tax Revenue Note, Series 2024 or other evidences of indebtedness in one or more series on a tax-exempt or taxable basis, at a premium or discount, in the aggregate principal par amount of not to exceed 30,000,000 Million Dollars (\$30,000,000) (the “Note”) for the purpose of financing all or a portion of the cost of the acquisition, construction, equipping, renovating, and improving of certain capital improvement projects to be located within the City of Lawton, Oklahoma (the “City”); and pay costs of issuance related thereto; approving the award of the sale of said Note on a negotiated basis, waiving competitive bidding in regard to the sale of said Note; approving and authorizing a Sales Tax Agreement (the “Sales Tax Agreement”) by and between the City and the Authority pertaining to a year-to-year pledge of certain sales tax revenues; approving and authorizing execution of a Note Indenture (the “Note Indenture”); approving disbursements of the proceeds of the Note; authorizing and directing the execution of the Note and other documents relating to the transaction; designating a trustee/registrar and paying agent; authorizing the issuance and securing the payment of the Note; approving and authorizing officers of the Authority to take action and execute all related instruments and documents to effect said issuance and containing other provisions relating thereto; and the taking of other action with respect thereto.

ADJOURNMENT

“The City of Lawton encourages participation from all of its citizens. If participation at any public meeting is not possible due to disability, notification to the City Clerk at (580)581-3305 at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48-hour rule if interpreters for the deaf (signing) is not the necessary accommodation.”