

WAURIKA LAKE MASTER CONSERVANCY DISTRICT
WAURIKA, OKLAHOMA

AMENDED AGENDA

WHEN: September 1, 2015
WHERE: Waurika Lake Office
TIME: 2:00 PM

From the intersection of Oklahoma State Highways 65 and 53, 5 miles east of Walters, Oklahoma, east on Oklahoma State Highway 53, for 11 miles to Friendship Road, then south 6 miles on Friendship Road, then ½ mile west.

OR

From Comanche, Oklahoma, west 4 miles on Oklahoma State Highway 53 to Friendship road, then south 6 miles on Friendship Road, then ½ mile west.

1. Announcement of meeting notice and posting of agenda in accordance with Open Meeting Act.
2. Approval of minutes of previous meeting.
3. Introduction of guests and audience participation. Anyone having an item of business to present to the District that does not appear on the agenda please come forward at this time.

A. Fiscal.

1. Elect Secretary/Treasurer.
2. Approval of Treasurer's Report.

B. ATTORNEY'S REPORT

C. MANAGER'S REPORT.

1. Attorney Invoices. Approval of invoices from Burgess, Burgess, Burgess and Hightower for professional services for the month of July, 2015. Discussion and action thereon.

2. Authorized Signatures. Mr. David Towe has resigned his position on the Waurika Lake Master Conservancy District Board of Directors. Several changes on bank signature cards and also on the OWRB Authorized Representatives Certificate. Discussion and action thereon.

3. Dredging, Gate Replacement and Pipeline Extension Project.

Mr. Taylor will provide work updates, including status, schedule, pay process and Keithline Engineering most recent invoice for Phase 7 services as described and approved on August 4, 2015, at the regular meeting of the Waurika Lake Master Conservancy District Board of Directors.

Discussion and action thereon.

4. Arbitrage Agreement for 2010 Bonds. These are the bonds that were used to purchase the remaining 73% of water storage in Waurika Lake from the US Army Corps of Engineers. A proposed agreement with Arbitrage Compliance Specialists, Inc. in the amount of \$2,100.00 will be discussed. The arbitrage work is necessary to assure the funds were not invested at above-market rates. Management requests the approval of an engagement letter from Arbitrage Compliance Specialists, Inc.

Discussion and action thereon.

5. Crane Contract. Approve and execute contract with Wynn Construction for their use of the 7.5 ton Stewart crane in the main pump house for lifting gates and pipe attachments, and for using the Flygt sump pumps in the main pump house.

Discussion and action thereon.

6. East Line Leak Repair. A leak occurred on the east conveyance facility the week of 8/20/2015. Repairs were successful. We will need to order more spare pipe and parts to assure we have enough on hand.

Discussion and action thereon.

7. Wynn Construction. The District has received Payment Request No. 1 from Wynn Construction in the amount of \$118,493.50 for the Lake Channel Maintenance Project.

Discussion and action thereon.

D. COMMITTEE MEETINGS.

E. NEW BUSINESS.

F. ANNOUNCEMENT OF NEXT MEETING.

G. ADJOURNMENT

