

WAURIKA LAKE MASTER CONSERVANCY DISTRICT
WAURIKA, OKLAHOMA

March 3, 2020

The President, Mr. Jackson, announced filing of meeting notice and posting of agenda more than 24 hours before the meeting in prominent public view at the business office of the Waurika Lake Master Conservancy District and at the City Clerk's office in each member city.

Directors answering roll call:

Robert Armstrong, Duncan
Jim Bernard, Waurika
Tom Daughtrey, Duncan
Barry Duren, Duncan
Jack Jackson, Temple
John Mackey, Lawton
Tommy Taylor, Comanche
Dickie Wann, Walters

Directors not answering roll call:

Justin Phelps, Lawton
Larry Neal, Lawton
Chris Watkins, Waurika

The President stated The Honorable Judge Graham was present to administer the Oath of Office and Loyalty Oath to newly appointed and reappointed board members. These board members are:

Robert, Armstrong, Duncan
Jim Bernard, Waurika
Barry Duren, Duncan
Dickie Wann, Walters

The President stated the next item of business was for board members to elect officers.

Mr. Mackey made the following motion.

RESOLVED, TO ELECT THE FOLLOWING BY ACCLAMATION.
JACK JACKSON, PRESIDENT
BARRY DUREN, VICE PRESIDENT
DICKIE WANN, SECRETARY/TAREASURER

The motion received a second from Mr. Daughtrey. Voting approval for the motion were Directors Armstrong, Bernard, Daughtrey, Duren, Jackson, Mackey, Taylor, and Wann. Voting against the motion, none.

The President called for approval of the minutes of the last meeting.

Mr. Daughtrey made the following motion.

RESOLVED, THE MINUTES OF THE LAST MEETING ARE APPROVED
AS PRESENTED.

The motion received a second from Mr. Taylor, Director from the City of Comanche. Voting approval for the motion were Directors Armstrong, Daughtrey, Duren, Jackson, Mackey, Taylor, Director from the City of Comanche, and Wann. Voting against the motion, none, Mr. Bernard abstained.

There were no visitors present.

The President called on Mr. Wann, treasurer for the District, for his report.

Treasurer's report follows:

Balance in the treasury account	\$1,333,438.15
Balance in the checking account	\$ 24,637.75
Amount in investments	<u>\$3,612,694.91</u>
Fund balances	\$4,970,770.81
Debt Service Fund	\$1,485,111.36
2017 Refinance of 2010 Water Storage Purchase	\$ 143,199.52
Silt removal and line extension project	\$ 50,827.12
West Conveyance Facility	\$ 84,483.33
Cities Trust Accounts	\$ 43,275.89
City of Temple	\$24,092.63
City of Waurika	\$19,159.46
Capital Account	<u>\$3,163,873.59</u>
	\$4,970,770.81

There is an investment schedule and other supporting documentation attached to the treasurer's report.

Mr. Mackey made the following motion.

RESOLVED, THE TREASURER'S REPORT IS APPROVED AS PRESENTED.

The motion received a second from Mr. Taylor, Director from the City of Comanche. Voting approval for the motion were Directors Armstrong, Bernard, Daughtrey, Duren, Jackson, Mackey, Taylor, and Wann. Voting against the motion, none.

The President called on Mr. Hightower, attorney for the District, for his report.

Mr. Hightower stated he worked on competitive issues for the electric poles repair and replacement and oil changes in the transformers. He also spoke with David Taylor regarding the financial and compliance audit for the year ended August 31, 2019. Mr. Hightower stated he had concluded his report.

The President thanked Mr. Hightower and called on Mr. David Taylor, manager for the District, for his report.

Mr. Taylor stated:

1. Attorney Invoices. The District received invoices from Burgess, Burgess, Burgess, and Hightower for the month of February, 2020, in the amount of \$1,729.30. He asked for approval to pay the invoices.

Mr. Duren made the following motion.

RESOLVED, THE INVOICES FROM BURGESS, BURGESS, BURGESS, AND HIGHTOWER FOR THE MONTH OF FEBRUARY, 2020, ARE APPROVED FOR PAYMENT.

The motion received a second from Mr. Daughtrey. Voting approval for the motion were Directors Armstrong, Bernard, Daughtrey, Duren, Jackson, Mackey, Taylor, and Wann. Voting against the motion, none.

2. Financial and Compliance Audit for the Year Ended August 31, 2019. Mr. Taylor stated he received a phone call from Mr. Daryll Turnbull stating they were no longer doing audit work and they would not be able to perform the audit for the year ended August 31, 2019. Mr. Taylor stated management would like the Board to retain Mary Johnson to perform this audit. She has conducted the audit before and knows the business of the District. She has estimated a fee of not more than \$16,100.00.

Mr. Taylor, Director from the City of Comanche, made the following motion.

RESOLVED, TO RETAIN THE SERVICES OF MARY JOHNSON TO PERFORM THE FINANCIAL AND COMPLIANCE AUDIT FOR THE YEAR ENDED AUGUST 31, 2019 AFTER MR. HIGHTOWER APPROVES HER ENGAGEMENT LETTER.

The motion received a second from Mr. Mackey. Directors voting approval for the motion were Armstrong, Bernard, Daughtrey, Duren, Jackson, Mackey, Taylor, and Wann. Voting against the motion, none.

3. Analysis of Equipment Needs to Safely Lift and Transport Work for the District.

Mr. Taylor presented a spread sheet of the lifting needs of the District and the equipment needed to safely work. Mr. Taylor stated after studying the chart management and staff thought a track hoe would meet our needs.

There was discussion and more information is needed. It was the concuss of the Board that management obtain some costs on liability insurance, maintenance, and the difference between lease to own and outright purchase.

4. Executive Session. To discuss the employment, promotion, discipline, termination of employment of salaried public officers or employees. Pursuant to 25 O.S Section 307 (B),

There was no executive session.

5. Executive Session Discussion. There was none.

Mr. Taylor stated he had concluded his report.

The President thanked Mr. Taylor and called for committee reports. There were none.

The President called for new business. There was none.

The President stated the next regular meeting of the Waurika Lake Master Conservancy District Board of Directors would be on April 7, 2020, at 2:00 p.m. at the business office of the Waurika Lake Master Conservancy District.

Minutes
March 3, 2020
Page 5

Mr. Wann made a motion to adjourn. The March 3, 2020 regular meeting of the Waurika Lake Master Conservancy District adjourned at 2:45 p.m.

Prepared By:

Charlotte Knutson
Office Manager

Approved By:

Richard Wann
Secretary/Treasurer