

MINUTES
LAWTON ECONOMIC DEVELOPMENT AUTHORITY
BANQUET HALL
LAWTON CITY HALL
JANUARY 11, 2023 11:00A.M.

Fred Fitch, Chair, called the meeting to order at 11:03 AM. in the Banquet Hall. Meeting notice and agenda were posted on the City Hall bulletin board as required by State Law.

ROLL CALL:

PRESENT: Jason Hensley, Fred Fitch, Sean Fortenbaugh (arrived at 11:06am), Randy Warren, David Madigan, David Means, Larry Neal, Ernest Sheppard

ABSENT: Ron Nance

OTHERS PRESENT: Susan Schlecht, Financial Services; John Ratliff, City Attorney; Richard Rogalski, Economic Development Consultant; Brad Cooksey, LEDC; Christie Myers, LEDC; Jeannie Bowden, LEDC; Tonya Anderson, LEDC; Donalynn Blazek-Scherler, Recording Secretary

Statement of Compliance with Oklahoma Open Meeting Act, 25 O.S. 301-314

Chairman Fitch verified the posting of notice and agenda in compliance with the Oklahoma Open Meeting Act with Blazek-Scherler.

Introduction of Guests

No guests to introduce.

BUSINESS ITEMS

1. Consider approving the minutes of the October 20th, November 3rd, November 11th, and November 17th, 2022 meetings.

Motion by Madigan, Second by Warren, to approve the minutes of the October 20, November 3, and November 11, 2022 meetings. **AYE:** Warren, Madigan, Means, Neal, Sheppard, Hensley, Fitch. **NAY:** None. **MOTION PASSED.**

2. Consider approving invoices, requisitions, and all other submitted materials for payment and take action as deemed necessary.

Schlecht presented the following invoices from October 1, 2022 through January 11, 2023:

\$2,000.00 for the Series 2019 Annual Trust Fee

\$2,500.00 for the Series 2021 Annual Trust Fee

\$506,225.00 for the transfer of funds from TIF 2 to the Apportionment Fund

\$5,328.00, \$1,305.00, and \$6,169.50 for legal expenses to CEDL.

Motion by Hensley, Second by Warren, to approve the expenses for October 1, 2022 to January 11, 2023 as presented. **AYE:** Warren, Madigan, Means, Neal, Sheppard, Hensley, Fitch. **NAY:** None. **MOTION PASSED.**

3. Receive Financial Report(s) and take action as deemed necessary.

Schlecht presented the Balance Sheet and Income and Expense Activity Report for October and November 2022 and the LEDA Loan Document as of November 2022. These documents are available in the City Clerk's Office

Motion by Warren, **Second** by Means, to approve the Financial Reports for November and December 2022 as presented. **AYE:** Madigan, Means, Neal, Sheppard, Hensley, Fitch, Fortenbaugh, Warren. **NAY:** None. **MOTION PASSED.**

EXECUTIVE SESSION ITEMS:

4. Pursuant to Section 307C.11, Title 25, Oklahoma Statutes, consider convening in executive session for purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, and the creation of a proposal to entice a business to locate within their jurisdiction if the public disclosure of which would violate the confidentiality of prospective business entities, and if necessary, take appropriate action in open session.

Motion by Hensley, **Second** by Means, to enter into Executive Session. **AYE:** Means, Neal, Sheppard, Hensley, Fitch, Fortenbaugh, Warren, Madigan. **NAY:** None. **MOTION PASSED.**

The board remained in Executive Session from 11:16AM to 11:51AM. Roll call reflected all members present. No action was taken in Executive Session.

Motion by Warren, **Second** by Hensley, to recommend to the City Council the approval of the basic terms for Project Dub and further authorize the Chairman to execute any documents necessary to proceed with the project. **AYE:** Neal, Sheppard, Hensley, Fitch, Fortenbaugh, Warren, Madigan, Means. **NAY:** None. **MOTION PASSED.**

DISCUSSION ITEMS:

None.

ADJOURNMENT:

Motion by Means, **Second** by Neal, to adjourn the meeting of January 11, 2023. **AYE:** Sheppard, Hensley, Fitch, Fortenbaugh, Warren, Madigan, Means, Neal. **NAY:** None. **MOTION PASSED.**

There being no further business, the meeting adjourned at 11:54AM.