

MINUTES
LAWTON ECONOMIC DEVELOPMENT AUTHORITY
CITY MANAGER'S CONFERENCE ROOM
SEPTEMBER 16, 2010, 2010 AT 2:00 P.M.

Fred Fitch, Chairman, called the meeting to order at 2:00 p.m. in the City Manager's Conference Room. Meeting notice and agenda were posted on the City Hall bulletin board as required by State Law.

ROLL CALL:

PRESENT: Fitch; Madigan; Means; Nance; Neal; Sheppard; Zarle.

ABSENT: Denham; Drewry.

OTHERS PRESENT: Larry Mitchell, City Manager; Frank Jensen, City Attorneys Office;
Denise Ezell, City Clerks Office.

INTRODUCTION OF GUEST

Fitch stated we have Juanita Myers here today for Kimberly Furrh and Jack Mackey in regards to the Executive Session item.

BUSINESS ITEMS

1. Approve minutes of July 15, 2010 and August 19, 2010.

Motion by Madigan, **Second** by Neal, to approve the minutes of July 15, 2010 and August 19, 2010. **Aye:** Fitch; Madigan; Means; Nance; Neal; Sheppard; Zarle. **Nay:** None.
Motion Carried.

2. Receive treasurer report from Kimberly Furrh and take action as deemed necessary.

Myers stated your checking account has \$387,644.35 and you have pulled \$11,311,057.97 from the line of credit. Your expenses this month for demolition was \$154,000 and \$230,398 for the purchase of land.

Madigan asked is the \$230,000 what we were expecting for sales tax.

Fitch stated I don't know.

Madigan stated Mitchell had stated the sales tax should be coming in. So we haven't received it yet.

Ezell stated I don't believe we have received the check for the 2009 sales tax.

Fitch stated Mitchell anticipates it will be around \$278,000. Are there any other questions.

EXECUTIVE SESSION

1. Pursuant to Section 307B.3 and 307B.4, Title 25, Oklahoma Statutes, consider convening in executive session to discuss pending condemnation actions, to include LURA v. Jefferson, et al., Comanche County Case No.: CJ-2009-1291, which relate to the acquisition by condemnation of properties in the Downtown Redevelopment Project, Phase 1A area, and take appropriate action in open session.

Motion by Nance, **Second** by Zarle, to enter into Executive Session. **Aye:** Fitch; Madigan; Means; Nance; Neal; Sheppard; Zarle; Denham. **Nay:** None. **Motion Carried.**

The Authority convened in executive session at 2:10 p.m. and reconvened in open session at 2:50 p.m. Roll call reflected Madigan; Means; Nance; Neal; Sheppard; Zarle; Denham; Fitch.

Fitch stated the Authority convened into Executive Session pursuant to Section 307C10, Title 25, Oklahoma Statutes, and discussed the financing of the hotel/conference center for economic development with no action taken.

DISCUSSION ITEMS AND REPORTS:

ADJOURNMENT

There being no further business meeting adjourned at 2:55 p.m.

Motion by Neal, **Second** by Means, to adjourn. **Aye:** Means; Nance; Neal; Sheppard; Zarle; Fitch; Madigan. **Nay:** None. **Motion Carried.**