

AGENDA
Lawton Economic Development Authority
Special Meeting
August 16, 2023 – 11:30 a.m.
City Hall
Banquet Hall
212 SW 9th Street
Lawton, Oklahoma 73501

MEETING CALLED TO ORDER

STATEMENT OF COMPLIANCE WITH OKLAHOMA OPEN MEETING ACT, 25 O.S. § 301-314

ROLL CALL

BUSINESS ITEMS

1. Consider adopting a resolution of the Lawton Economic Development Authority approving a term sheet, including any floor amendments that may be made to said resolution and term sheet, to amend the redevelopment agreement by and among the City of Lawton, the Lawton Economic Development Authority, the Comanche County Industrial Development Authority (CCIDA), and Westwin Elements, Inc. for the development of a pilot facility and refinery for the refinement of cobalt, nickel, and other critical elements in the west side industrial park (“Redevelopment”), authorizing the acquisition of 40 acres of land from CCIDA and acceptance of \$2 million in funds from CCIDA to be disbursed in support of the pilot facility and the redevelopment; authorizing the lease of said 40 acres to redeveloper for the development of the pilot facility; and authorizing and directing the Center for Economic Development Law to prepare the amended redevelopment agreement, amended escrow agreement, amended covenant agreement, definitive agreements with CCIDA, lease agreement with redeveloper, and all supporting documents and security instruments as are necessary and appropriate to implement and carry out the terms of the amended redevelopment agreement and related transaction documents.

ADJOURNMENT