

MINUTES
LAWTON ECONOMIC DEVELOPMENT AUTHORITY
MAYORS CONFERENCE ROOM
NEW CITY HALL
DECEMBER 8, 2016, AT 2:00 P.M.

Fred Fitch, Chair, called the meeting to order at 2:00 p.m. in the Mayor's Conference Room. Meeting notice and agenda were posted on the City Hall bulletin board as required by State Law.

ROLL CALL:

PRESENT: Denham, David; Fitch, Fred; Jackson, Keith; Madigan, David; Means, David; Nance, Ron; Sheppard, Ernie; Wells, Doug.

ABSENT: Neal, Larry.

OTHERS PRESENT: Jerry Ihler, City Manager; Richard Rogalski, Planning Director; Frank Jensen, Megan Loftis, Steven Greb and Scott Meaders, City Attorney's Office; Denise Ezell, City Clerk's Office.

INTRODUCTION OF GUESTS

Fitch stated we have Rusty Whisenhunt, Scott Meaders, Steven Greb and Megan Loftis with us today.

BUSINESS ITEMS

1. Consider approving invoices, requisitions, and all other submitted materials for payment and take action as deemed necessary.

Fitch stated there are no invoices to be submitted.

2. Receive Financial Report and take action as deemed necessary.

Fitch stated we will not be receiving a financial report today.

3. Report on project activities, issues and programs including discussion and possible action on implementation and coordination.

Rogalski stated we have talked about the Mattress Firm that will be going in north of Dearborn. That project hasn't closed yet but should soon. There is nothing hard beyond that.

Fitch stated Collett has some prospects lined up for some of the empty spaces. He is working on a restaurant for the corner of 2nd & Gore and another one that wants to be by them.

DISCUSSION ITEMS AND REPORTS

None

EXECUTIVE SESSION

1. Pursuant to Section 307B4, Title 25, Oklahoma Statutes, consider convening in executive session to discuss a pending arbitration involving the electric utility relocation costs associated with the Lawton Downtown Redevelopment Project within Tax Increment Financing District No. 2, and in open session consider and take action on a proposed settlement of the costs disputed by the City & LEDA as not reasonable and prudent.

Motion by Wells, Second by Jackson, to convene into executive session. **Aye:** Fitch; Jackson; Madigan; Means; Nance; Sheppard; Wells; Denham. **Nay:** None. **Motion Passed.**

The Authority convened in executive session at 2:05 p.m. and reconvened in regular, open session at 2:21 p.m. Roll call reflected all members present except Neal.

Motion by Jackson, Second by Nance, to approve a Settlement Agreement in which Public Service Company of Oklahoma will be paid the sum of \$495,000 as full and final payment of two (2) remaining unpaid invoices, totaling \$1,142,742.39 for the electric utility relocation costs associated with the Lawton Downtown Redevelopment Project within Tax Increment Financing District No. 2. **Aye:** Madigan; Means; Nance; Sheppard; Wells; Denham; Fitch; Jackson. **Nay:** None. **Motion Passed.**

ADJOURNMENT

There being no further business the meeting adjourned at 2:25 p.m.

Motion by Wells, Second by Sheppard, to adjourn. **Aye:** Means; Nance; Sheppard; Wells; Denham; Fitch; Jackson; Madigan. **Nay:** None. **Motion Passed.**