

MINUTES
LAWTON ECONOMIC DEVELOPMENT AUTHORITY
BANQUET HALL
NEW CITY HALL
SPECIAL MEETING
MARCH 25, 2021 AT 2:00 P.M.

Fred Fitch, Chair, called the meeting to order at 2:07 p.m. in the City Hall Banquet Room. Meeting notice and agenda were posted on the City Hall bulletin board as required by State Law.

ROLL CALL:

PRESENT: David Denham; Fred Fitch; David Madigan; David Means; Ron Nance; Larry Neal.

ABSENT: Sean Fortenbaugh; Keith Jackson; Ernie Sheppard.

OTHERS PRESENT: Richard Rogalski, Executive Director; Traci Hushbeck, City Clerk; Donalynn Blazek-Scherler, City Clerk; Susan Schlecht, Finance Department.

INTRODUCTION OF GUESTS

Chairman Fitch introduced Donalynn Blazek-Scherler from the City Clerk's Office.

BUSINESS ITEMS

1. Receive Financial Report for the months of December, January, and February, and take action as deemed necessary.

Schlecht gave a presentation over the December 2020 Balance Sheet and Income & Expense Activity Report. Records available in the City Clerk's Office.

Chairman Fitch asked if there were any questions.

Motion by Madigan, **Second** by Neal, to approve the December 2020 Balance Sheet and Income & Expense Activity Report. **Aye:** Madigan, Means, Nance, Neal, Denham, Fitch. **Motion Passed.**

Schlecht gave a presentation over the January 2021 Balance Sheet and Income & Expense Report. Records available in the City Clerk's Office.

Madigan asked if there was a collection issue in regard to the property tax income collections.

Rogalski responded that there have been analysis done on this issue. He stated that over the course of the TIF district, there has been about \$900,000 in property taxes that has been billed, but not collected. He assumes part of this is uncollectable because of sheriff sales. Rogalski also stated that they have been working with the assessor's office to find out what has changed as far as the assessment. He stated there has always been an issue with collecting less than assessed.

Chairman Fitch requested that Schlecht get with the county assessor's office to obtain a breakdown of the current 30/60/90/120+ for TIF 1 and a separate breakdown for TIF 2.

Schlecht added that TIF 2 usually receives very large payment that are sporadic, while TIF 1 receives smaller, monthly payments.

Motion by Denham, **Second** by Nance, to approve the January 2021 Balance Sheet and Income & Expense Activity Report. **Aye:** Madigan, Means, Nance, Neal, Denham, Fitch. **Motion Passed.**

Schlecht gave a presentation over the February 2021 Balance Sheet and Income & Expense Activity Report. Records available in the City Clerk's Office.

Chairman Fitch asked if there were any questions.

Madigan asked if Schlecht knew how we were fairing compared to last year.

Schlecht stated she hadn't compared it.

Rogalski stated he has already started his projection for the September payment, and it looks like it may be down because of the state match. That would be about \$400,000.00 from the first six months of the year. Rogalski stated that he spoke with Senator Lankford about assistance for the TIF districts. He said there is a small possibility for assistance in the latest COVID bill, but it is unlikely.

Motion by Denham, **Second** by Nance, to approve the February 2021 Balance Sheet and Income & Expense Activity Report. **Aye:** Madigan, Means, Nance, Neal, Denham, Fitch. **Motion Passed.**

EXECUTIVE SESSION

1. Pursuant to Section 307B3 and C10, Title 25, Oklahoma Statue, consider convening in executive session for the purposes of conferring on matters pertaining to economic development, including requests for development assistance, financing, and the sale and/or acquisition of property, and take appropriate action, if necessary, in open session.

Motion by Means, **Second** by Neal, to convene into executive session. **Aye:** Nance, Neal, Denham, Fitch, Madigan, Means. **Nay:** None. **Motion Passed.**

The Authority convened in executive session at 2:28 p.m. and reconvened in regular, open session at 2:49 p.m. Roll call reflected all members present except Sheppard, Fortenbaugh, and Jackson.

No Action taken in executive session.

OPEN SESSION

Motion by Denham, **Second** by **Madigan**, to approve the redevelopment agreement between the City of Lawton, Lawton Economic Development Authority, Lawton/Fort Sill Economic Development Corporation, and Turcotte Development LLC. **Aye:** Means, Nance, Neal, Denham, Fitch, Madigan. **Nay:** None. **Motion Passed.**

DISCUSSION ITEMS AND REPORTS

No discussion took place.

ADJOURNMENT

There being no further business. The meeting adjourned at 2:52 p.m.