

Friends of The Museum of the Great Plains, Inc. Board of Directors Meeting

Date: May 4, 2021

Time: 4:00 p.m.

Location: Louise D McMahon Hall (MGP)

Type of Meeting: Regular Board Meeting

Present: John Hernandez, Janice Bell, Terri Reeder, and Maria Meredith

Absent: N/A

Guests: Bart McClenny and Mary Owensby

1. Call to Order by John Hernandez at 4:00 pm

Certification of Quorum by Mary Owensby

2. Consent Agenda – Minutes of Organizational Meeting, July 23, 2020

a. July 23, 2020, Minutes

Motion by: Janice Bell

Second by: Maria Meredith

Discussion: Approve July 23, 2020, Minutes

Vote: Unanimous

3. Old Business

a. Discuss previous Friends of the Museum of the Great Plains (1964) dissolution

Discussion: The previous Friends group by the same name, established September 17, 1964, voted to dissolve August 28, 2020. The Oklahoma Secretary of State issued a Consent To Use of Name which was effective September 22, 2020.

b. Review officer list

Discussion: Current group has four officers, John Hernandez, President; Terri Reeder, Vice-President; Janice Bell, Secretary; and Maria Meredith, Treasurer.

4. New Business

a. Determine frequency of meetings and dates

1. Must meet at least four (4) times per year

Discussion: Meetings will be quarterly. The next meeting will be Wednesday, July 7 at 5:30 p.m.

b. Fill Board vacancy

1. Minimum of five (5) directors

Discussion: Members will bring names of nominees for one more FGMP board member to the next meeting.

c. Establish financial account

1. Review initial deposit

Discussion: A Cashier's Check in the amount of \$10,512.68 was issued to FMGP from funds held by Institute of the Great Plains upon dissolution. Checks written from the account will require two signatures. Initial signers will be the President and Treasurer but could also include the Vice-President and Secretary. Meredith will set the account up at Arvest Bank.

2. Discuss accounting

Discussion: The museum's accountant Patrick Croke with Hatch, Croke, and Associates can also handle FMGP's accounting.

3. Discuss auditing

Discussion: The museum's audit is prepared by Kim Furrh at Furrh & Associates.

Motion by: Janice Bell

Second by: Maria Meredith

Discussion: Accept the cashier's check for deposit, accounting firm, and audit firm.

Vote: Unanimous

MOTION to open an account at Arvest Bank to deposit check, allow the Museum of the Great Plains to handle accounting and auditing responsibilities with their current firms.

d. Review Quit Claim Deed

1. Discuss land offer

Discussion: Another transferred asset is approximately 32.5 acres of land which was deeded to IGP some years ago by Frank Dunbar. The land is located northeast of the Medicine Park exit off I-44. Bart McClenny, Museum Director stated Commercial Property realtor Johnny Owens has contacted the museum several times inquiring about the status of the property. The land needs to be appraised and Meredith said Arvest has real estate professionals on the bank's Trust team. If there is no conflict of interest, she can inquire about getting names of a couple of appraisers for the board to review and vote to hire the best one.

Motion by: Maria Meredith

Second by: John Hernandez

Discussion: Hire an appraiser to appraise property

Vote: Unanimous

MOTION to acquire bids and hire an appraiser for the approximately 32.5 acres of land located at the Medicine Park exit off I-44.

5. Comments, audience participation

Discussion: Bart McClenny, MGP Director stated there will be future projects to fund. The first will be rebuilding the onsite Red River Trading Post. The lowest bid was accepted in the amount of \$500,000. Two other bids were received in the amounts of just over \$1 million and the other, just under \$2 million. Another project will be to replace the archival shelving units, an electronic system which is about 25 feet long. Also, the museum needs a long-term landscaping plan which could run about \$100,000.

Motion to adjourn by: Janice Bell

Second by: Terri Reeder

Vote: Unanimous

Meeting Adjourned: 4:55 p.m.

The above minutes were approved by the Board on the _____ date.

Individual presiding over meeting:

Signature _____
John Hernandez, FMGP President

Date: May 4, 2021

Individual taking minutes:

Signature _____
Mary Owensby, MGP Exec Asst

Date: May 4, 2021