

NOTICE AND AGENDA
LAWTON CITY COUNCIL SPECIAL MEETING
OCTOBER 16, 2020 - 2:00 P.M.
LAWTON CITY HALL
COUNCIL CHAMBERS/AUDITORIUM

MEETING CALLED TO ORDER WITH INVOCATION AND PLEDGE OF ALLEGIANCE

ROLL CALL

NEW BUSINESS ITEMS :

1. Consider approval of a Resolution of the City of Lawton, Oklahoma (the “City”) approving and authorizing the incurrence of indebtedness by the Fires Innovation Science and Technology Accelerator Development Authority (“FISTA,” or the “Authority”) by issuing its Sales Tax Revenue Note, Series 2020 (the “Note”) in the aggregate principal amount of not to exceed eighteen million, eight hundred ninety five thousand dollars (\$18,895,000) for the financing of certain facilities to be used for industrial development in support of the Authority’s stated purposes of financing and the establishment, development, construction, enlargement, improvement, maintenance, and equipping of facilities within the City to attract defense contractors, high-technology industry, and innovative businesses, and to promote, create and grow an Innovation Park in the above described facility (the “Project”) to benefit the City, and paying costs of issuance related thereto; providing that the organizational document creating the Authority is subject to the provisions of the note indenture authorizing the issuance of said Note; approving the award of the sale of said Note on a negotiated basis, approving the waiver of competitive bidding with respect to the sale of said Note, and approving the proceedings of the Authority pertaining to the sale of said Note; approving and authorizing a Sales Tax Agreement by and between the City and the Authority pertaining to the year-to-year pledge of certain sales tax revenues; and containing other provisions relating thereto. Exhibits: Resolution 20-____, Sales Tax Agreement and Note.
2. Consider approving a Purchase Agreement between Central Mall Lawton Realty Holding, LLC and the City of Lawton for the purchase of Central Mall for the sum of \$14,600,000, conditioned upon and subject to the terms set forth in the agreement, and authorize the execution of the agreement. Exhibits: Purchase Agreement
3. Consider approving an Agreement for Funding and Limited Support between the Fires Innovation Science and Technology Accelerator (FISTA) Development Trust Authority and the City of Lawton to fund the operation, management, administration, maintenance and equipping of FISTA facilities during the 2020-2021 fiscal year to encourage economic/industrial development in the City of Lawton, and authorize the Mayor and City Clerk to execute the Agreement. Exhibits: Agreement for Funding and Limited Support and FISTA Development Trust Authority 2020/2021 Proposed Budget.

ADJOURNMENT