

AGENDA
LAWTON CITY COUNCIL SPECIAL MEETING
AUGUST 21, 2012 – 6:00 P.M.
NEW CITY HALL
COUNCIL CHAMBERS/AUDITORIUM

MEETING CALLED TO ORDER

ROLL CALL

BUSINESS ITEMS:

1. Consider adopting a resolution determining the sales tax base of Tax Increment No. 2, City of Lawton, and the formula for determining the sales tax increments generated from the increment district. Exhibits: Resolution 12-__.
2. Consider adopting an ordinance pertaining to the Lawton Tax Increment Financing Regulation amending Section 10-15-3-312, Division 10-15-3, Article 10-15, Chapter 10, Lawton City Code, 2005, by approving a minor amendment to the amended Lawton Downtown Economic Development Project Plan; correcting a typographical error with respect to the period of apportionment; amending the period of apportionment of occupancy tax increments to be concurrent with the apportionment of other tax increments; authorizing republication of the project plan as amended; providing for severability; and declaring an emergency. Exhibits: Ordinance 12-__.
3. Consider adopting a resolution providing general approval of the issuance by the Lawton Economic Development Authority of its tax apportionment bonds or notes for the financing of projects in the Lawton Downtown Increment Districts in the amount of not to exceed \$37,000,000 (the “2012 Bonds”); waiving competitive bidding; approving actions by the Lawton Urban Renewal Authority; approving agreements with the Lawton Economic Development Authority; and other matters relating thereto. Exhibits: Resolution 12-__, General Bond Indenture, General Security Agreement, Agreement of Support, Sales Tax Agreement, LURA Amended and Restated Mortgage and LURA Pledge Agreement.
4. Consider adopting a resolution approving the execution by the Lawton Economic Development Authority of a Function Space License Agreement relating to the use of space in a hotel-conference center for a term of ten (10) years at an aggregate cost of \$2,800,000 at an interest rate of not to exceed 4.75%; waiving competitive bidding; approving an agreement with the Lawton Economic Development Authority; and other matters relating thereto. Exhibits: Resolution 12-__, Function Space License Agreement and Hotel Occupancy Tax Agreement.
5. Consider adopting a resolution approving the issuance by the Lawton Economic Development Authority of its Hotel Sales Tax Apportionment Note, CCIDA Series (Taxable) (Lawton Downtown Increment District Hotel/Conference Center Project) in the amount of \$1,500,000; waiving competitive bidding; approving a security agreement with the Lawton Economic Development Authority; and other matters relating thereto. Exhibits: Resolution No. 2012-____, and Security Agreement.

ADJOURNMENT

The City of Lawton encourages participation from all of its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at (580) 581-3305 at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48 hour rule if interpreters for the deaf (signing) is not the necessary accommodation."