



# City of Lawton

Lawton City Hall  
212 SW 9th Street  
Lawton, Oklahoma  
73501-3944

## Lawton Industrial Development Authority (LIDA)

### Special Meeting Agenda

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Tuesday, April 22, 2025

2:00 PM

Lawton City Hall  
3rd Floor Conference Room

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#### Meeting Called to Order

#### Statement of Compliance with Oklahoma Open Meeting Act, 25 O.S. 301-314

#### Roll Call

#### Introduction of Guests

#### Business Items

1. Consider approving a resolution establishing and declaring the Lawton Industrial Development Authority's (the "Authority") official intent to reimburse itself or the City of Lawton, Oklahoma's (the "City") general fund (which the City is the beneficiary of the Authority) for expenditures relating to acquisition, construction, equipping, renovating, and improving of certain capital improvement projects for the benefit of the Authority and the City, said reimbursement being anticipated to be funded from the proceeds of the bonds issued for the same said acquisition, construction, equipping, renovating, and improving of certain capital improvement projects for the benefit of the Authority and the City; and containing other provisions relating thereto.

#### Adjournment

The City of Lawton encourages participation from all of its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at (580) 581-3305 at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48 hour rule if interpreters for the deaf (signing) is not the necessary accommodation."

[MEET\_FOOT]

**Item Title:**

Consider approving a resolution establishing and declaring the Lawton Industrial Development Authority’s (the “Authority”) official intent to reimburse itself or the City of Lawton, Oklahoma’s (the “City”) general fund (which the City is the beneficiary of the Authority) for expenditures relating to acquisition, construction, equipping, renovating, and improving of certain capital improvement projects for the benefit of the Authority and the City, said reimbursement being anticipated to be funded from the proceeds of the bonds issued for the same said acquisition, construction, equipping, renovating, and improving of certain capital improvement projects for the benefit of the Authority and the City; and containing other provisions relating thereto.

**Initiator:** Timothy Wilson, Interim City Attorney

**Information Source:** Timothy Wilson, Interim City Attorney, Dewayne Burk, Deputy City Manager, Rebecca Johnson, Director

**Background:**

The Projects to be funded and reimbursed for expenditures consists of certain costs related to capital improvement projects for the benefit of the City include the Lawton Youth Sports Facility and other capital improvements and the financing of costs related to the issuance of the Bonds.

**Correlation to the True North Statement:**

**Exhibit:**

Resolution 25-

**Key Issues:**

N/A

**Funding Source:**

The funds for the reimbursement will come from the anticipated bond proceeds of an issuance of indebtedness by the Authority.

**Staff Recommended Council Action:**

Approve/adopt Resolution 25- \_\_\_\_ and authorize the Chairman to execute related documents.

**ATTACHMENTS:**

- 1. Reimbursement Resolution LIDA 2025 LYSA

THE BOARD OF TRUSTEES OF THE LAWTON INDUSTRIAL DEVELOPMENT AUTHORITY, MET IN SPECIAL SESSION IN CITY HALL, IN LAWTON, OKLAHOMA, ON THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2025, AT \_\_:00 \_\_. M.

PRESENT:

ABSENT:

Thereupon, the Chairman introduced a Resolution which was read by title. Trustee \_\_\_\_\_ moved that the Resolution be adopted and Trustee \_\_\_\_\_ seconded the motion. The motion carrying with it the adoption of the Resolution prevailed by the following vote:

AYE:

NAY:

The Resolution as adopted is as follows:

RESOLUTION NO. \_\_\_\_\_

DECLARATION OF OFFICIAL INTENT OF  
LAWTON INDUSTRIAL DEVELOPMENT AUTHORITY  
FOR REIMBURSEMENT

WHEREAS, Title 60, Oklahoma Statutes 2021, § 176 *et seq.*, as amended, authorize the Lawton Industrial Development Authority (the “Authority”) to issue bonds, notes, or other evidences of indebtedness on a tax-exempt and/or taxable basis; and

WHEREAS, the Lawton Industrial Development Authority plans to authorize and issue revenue bonds, notes, or other evidences of indebtedness in an amount not expected to exceed \$60,000,000 (the “Bonds”) in one or more series for the purposes of financing of certain costs of the acquisition, construction, equipping, renovating, and improving of certain capital improvement projects for the benefit of the City of Lawton, Oklahoma (the “City”), to be owned and operated by the Authority’s beneficiary, the City, or a public trust of the City, including to reimburse the advancement of funds allocated for the benefit of the Authority by the City for improvements recently made or to be made and anticipated to be funded from the proceeds of the Bonds (the “Project,” as described below); and

WHEREAS, the Trustees of the Authority intend to approve and adopt at its meeting \_\_\_\_\_, 2025, this resolution whereby the Chairman and Secretary of the Authority make any necessary declarations of official intent on behalf of the Authority with respect to the issuance of the Bonds.

IT IS, THEREFORE, DECLARED BY THE CHAIRMAN, ACTING FOR AND ON BEHALF OF THE LAWTON INDUSTRIAL DEVELOPMENT AUTHORITY, AS FOLLOWS:

1. Description of Project and Expenditures; Advance of Funds.

The Authority has a need to fund preliminary and other expenditures relating to the Project in advance of the issuance of the Bonds to make certain capital improvements to the City's infrastructure for the benefit of the City. The expenditures are expected to be as follows:

- (i) Preliminary and other expenditures relating to the design, acquisition, constructing, renovating, improving, and equipping of certain capital improvement projects in the aggregate principal amount of \$550,000; and
- (ii) Such other expenditures in such greater amounts as the Authority may approve by subsequent declarations of official intent.

The Authority authorizes to be advanced and/or will advance funds from funds allocated by the City for the Authority for the purpose to pay for the benefit of the Authority certain expenditures not to exceed \$550,000 relating to the Project in advance of the issuance of the Bonds.

2. Statement of Intent to Reimburse Expenditures.

The Authority officially declares that it reasonably expects to reimburse the monies allocated from the general fund of the City for the benefit of the Authority for the expenditures described in paragraph 1 above from the proceeds of the Bonds. The Authority states that no funds from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the described expenditures.

3. Identification of Declaration.

This Declaration of Official Intent constitutes a "declaration of official intent" under Treasury Regulation § 1.150-2, of the Internal Revenue Code of 1986, as amended, supplemented, and promulgated by the Internal Revenue Service.

4. Project Description.

The Project consists of financing of certain costs related to certain capital improvement projects to be located within the City including certain public parks and recreational facilities and certain public buildings projects including Lawton Youth Sports Facility and other capital improvements and the financing of the costs related to the issuance of the Bonds.

IT IS SO DECLARED this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

PASSED, APPROVED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

LAWTON INDUSTRIAL  
DEVELOPMENT AUTHORITY

By: \_\_\_\_\_  
Chair

(SEAL)  
Attest:

\_\_\_\_\_  
Secretary

APPROVED as to form and legality the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Tim Wilson, Acting City Attorney

*[Signature page to Reimbursement Resolution]*

CERTIFICATE  
OF  
AUTHORITY ACTION

I, the undersigned, hereby certify that I am the duly and acting Secretary of the Lawton Industrial Development Authority.

I further certify that the Trustees of the Lawton Industrial Development Authority held a Special Meeting at \_\_:00 \_\_.M. on \_\_\_\_\_, 2025, after due notice was given in full compliance with the Oklahoma Open Meeting Act.

I further certify that attached hereto is a full and complete copy of a Resolution that was passed and approved by said Trustees at said meeting as the same appears in the official records of my office and that said Resolution is currently in effect and has not been repealed or amended as of this date.

I further certify that below is listed those Trustees present and absent at said meeting; those making and seconding the motion that said Resolution be passed and approved, and those voting for and against such motion:

PRESENT:

ABSENT:

MOTION MADE BY:

MOTION SECONDED BY:

AYE:

NAY:

WITNESS MY HAND THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2025.

LAWTON INDUSTRIAL DEVELOPMENT AUTHORITY

(SEAL)

\_\_\_\_\_  
Secretary