



City of Lawton

Lawton City Hall
212 SW 9th Street
Lawton, Oklahoma
73501-3944

Lawton Economic Development Authority

Agenda

Thursday, June 18, 2026

2:00 PM

Lawton City Hall
3rd Floor Conference Room

Meeting Called to Order and Roll Call

"Official action can be taken only on items which appear on the agenda. The Authority may adopt, approve, ratify, deny, defer, recommend, or continue any agenda item. The Authority may also propose and enact floor amendments to any matter presented before them. When more information is needed to act on an item, the Authority may refer the matter to City Staff. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely."

Statement of Compliance with Oklahoma Open Meeting Act, 25 O.S. 301-314

Business Items

1. Consider and take action to approve the minutes of the May 21, 2026, meeting.
2. Consider and take action to approve the April 2026 Financial Report from Hatch, Croke and Associates.
3. Receive a report from Ryan Herring Construction, Inc., LEDA's Construction Manager (CM) for the Firehawk Aerospace construction project, and consider and take action to award Bid Packages #3 – Building Pad Earthwork and Concrete, #4 – Structural Steel, #5 – Pre-Engineered Metal Building (PEMB), #6 – General Trades, #7 – Roofing and Pre-Finished Panels, #9 – Flooring, #11 – Framing, Insulation and Sheetrock, #12 – Fire Protection, #13 – Plumbing, and #15 – Electrical and Data Communication for Buildings 4, 5, and 6 to the lowest responsive bidders meeting the requirements of the bid documents, in accordance with the recommendation of the CM.
4. Consider and take action regarding the disposition of the bid bond submitted by Integrity Construction Services in connection with Firehawk Aerospace Bid Package #2 – Site Utilities.

Reports

1. Receive a report from the LEDA Executive Director

Executive Session

1. Pursuant to Section 307(C)(11), Title 25, Oklahoma Statutes, consider and take action to convene in executive session for the purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business with commercial or retail interest to locate within our jurisdiction, as public disclosure of the matter discussed would interfere with the development of products or services and/or violate the confidentiality of the business, and if necessary, take appropriate action in open session.
2. Pursuant to Section 307(B)(3), Title 25, Oklahoma Statutes, consider and take action to convene in executive session for the purpose of discussing the purchase or appraisal of real property, and in open session, take action as necessary.

Adjournment

The City of Lawton encourages participation from all of its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at (580) 581-3305 at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48 hour rule if interpreters for the deaf (signing) is not the necessary accommodation."

Item Title:

Consider and take action to approve the minutes of the May 21, 2026, meeting.

Initiator: Tammy Branstetter, Senior Deputy City Clerk

Information Source: Tammy Branstetter, Senior Deputy City Clerk

Background:

Minutes from the May 21, 2026, meeting have been drafted and are awaiting approval.

Correlation to the True North Statement:

Transparency and Trust

Exhibit:

LEDA Draft Minutes 05.21.2026

Key Issues:

N/A

Funding Source:

N/A

Recommended Action:

Approve the minutes of the May 21, 2026, meeting as presented.

ATTACHMENTS:

1. LEDA Draft Minutes 05.21.2026



City of Lawton
**Lawton Economic
Development Authority**

Lawton City Hall
212 SW 9th Street
Lawton, Oklahoma
73501-3944

Minutes

Thursday, May 21, 2026

2:00 PM

Lawton City Hall
3rd Floor Conference Room

Meeting Called to Order and Roll Call

"Official action can be taken only on items which appear on the agenda. The Authority may adopt, approve, ratify, deny, defer, recommend, or continue any agenda item. The Authority may also propose and enact floor amendments to any matter presented before them. When more information is needed to act on an item, the Authority may refer the matter to City Staff. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely."

Chairman Madigan called the meeting to order at 2:01 PM in the 3rd Floor Conference Room of City Hall.

Chairman Madigan said this meeting is being conducted in compliance with the notice and public posting provisions of the Oklahoma Open Meeting Act. This meeting is an in-person meeting open to the public for observation.

ROLL CALL:

PRESENT: David Madigan, Rick Walker, Larry Neal, Kirby Brown, Brandie Page, Mark Brace, *Randy Warren, **Jason Hensley

ABSENT: Ron Nance (excused)

OTHERS PRESENT: Richard Rogalski, LEDA Executive Director; John Ratliff, City Manager; Tammy Branstetter, Deputy City Clerk/LEDA Support Specialist; Garrett Lam, Assistant City Attorney; Matthew Modeste, Hatch, Croke & Associates; Dr. Krista Ratliff, President & CEO of the FISTA; Ryan Herring, Herring Construction; Stephanie Bolton, Herring Construction; Molly Fry, Herring Construction; Levi Griggs, Herring Construction; Mike Ray, The Lawton Constitution

*Arrived at 3:02 P.M.

**Arrived at 2:45 P.M.

Statement of Compliance with Oklahoma Open Meeting Act, 25 O.S. 301-314

Chairman Madigan previously noted that this meeting is being conducted in compliance with the notice and public posting provisions of the Oklahoma Open Meeting Act.

Business Items

1. Consider and take action to approve the minutes of the April 30, 2026, special meeting.

A copy of the minutes from the April 30, 2026, special meeting may be obtained from the City Clerk's Office upon request.

Motion by Walker, **Second** by Brace, to approve the minutes from the April 30, 2026, special meeting as presented. **AYE:** Brown, Warren, Madigan, Brace, Neal, Page, Walker. **NAY:** None. **MOTION PASSED.**

2. Consider and take action to approve the March 2026 Financial Report from Hatch, Croke and Associates.

Matthew Modeste, Hatch, Croke & Associates, presented the March 2026 Financial Report. A copy of the report may be obtained from the City Clerk's Office upon request.

Modeste said the financials will start on page 15 of your agenda packets with your Statement of Net Position for March 31, 2026. On the current assets, we have the seven bank balances, and these total \$7.1 million. Your interest receivable, sales tax receivable, and property tax receivable all were received in April. Your state matching funds for the prior year—the balance for this period is zero. In March, we received \$586,905.01 from the state. So, the prior-year balance for the state matching has been cleared out, and that balance is now zero. No changes in your fixed assets, no changes in the other assets. So, total assets: \$12.6 million.

Modeste said on page 16, total current liabilities: \$76,548.18. On your long-term liabilities, the only change was a reduction in the payable to the City of Lawton for the Downtown Plan. The principal part of that payment was \$414,322. So, your total long-term liabilities: \$30.3 million. At the bottom of the page, total liabilities and net position: \$12.6 million.

Modeste said on page 17, your Combined Statement of Revenue and Expenses. Total revenue: \$463,121.18, made up of your February hotel/motel tax, state matching funds, your property income tax, and January sales and use tax. Total operating expenses: \$499,857.54. The most significant item there is developmental assistance at \$299,478. On the interest expense, I mentioned earlier that we paid off the Downtown Plan to the City of Lawton. The interest component of that was \$107,834.30. Interest income: \$12,880.71. So, at the bottom of the page, the change in net position was negative \$23,855.65.

Modeste said the next page, page 18, is the Statement of Cash Flows. If you look at the bottom of the page, you will see that there was a net decrease in cash of \$342,986.19. If you add that to cash at the beginning of the period, this gives us cash at March 31 of \$7.1 million.

Modeste said pages 19 through 24 of the agenda packet are the details of the combined expenses which we reviewed on page 17.

Motion by Warren, **Second** by Brace, to approve the March 2026 Financial Report as presented. **AYE:** Brown, Warren, Madigan, Brace, Neal, Page, Walker. **NAY:** None. **MOTION PASSED.**

3. Receive a report from Ryan Herring Construction, Inc., LEDA's Construction Manager (CM) for the Firehawk Aerospace construction project, and consider and take action to authorize the award of Bid Package #2 – Site Utilities in accordance with the recommendation of the CM, and authorize the Chairman to execute the Form of Guaranteed Maximum Price Proposal in accordance therewith.

Ryan Herring, Herring Construction, gave a report regarding the Firehawk Aerospace construction project. A copy of Bid Package #2 - Site Utilities and Mr. Herring's Recommendation Letter for the award of Bid Package #2 - Site Utilities may be obtained from the City Clerk's Office upon request.

Mr. Herring said I appreciate your time today. We did receive bids for the second bid package on Tuesday of this week. We received four viable and responsive bids. You guys will be able to see here on your cover sheet. We did have a little bit of an issue with Integrity Construction Services. They were the low bidder. They had a responsive bid at \$2.1 million. As you can see, there was about a \$1 million spread between them and the other contractors. We received bid bonds from all of our contractors, and so their bid is secured. Obviously, that bid bond eventually, as a contract, translates into a performance and payment bond.

Mr. Herring said what we always do, as a courtesy to any contractors when we see a large discrepancy here is we reach out to that contractor, the low bidder, and just say, "Hey, please verify your bid for us so that we can present you as our recommendation." We got an email from them, which I think we've shared with Tammy, and she can share with the rest of the group if you guys want to see it. We responded this morning that he was not honoring his bid. He was going to withdraw it. He says it was his bonding company that would not go ahead and execute the performance and payment bonds. So that leaves us with the next option, which is Iron Pipe, LLC at \$3.2 million. So we are making that recommendation with our letter, that we award to Iron Pipe.

Brown said have you done business with them before?

Mr. Herring said Iron Pipe, yes sir. They're actually the ones that are doing the mass grading out there right now.

Brown said that's what I thought. Thank you.

Mr. Herring said just for what it's worth, the ICS, or Integrity Construction Services, actually had a list with the City of Lawton and Rusty Whisenhunt as two of their recommendations, and we reached out to Rusty, and he gave a good referral. He said they're a subcontractor sometimes, but they do good work for us, and we've never had any problems out of them. So we had no reason to question the guy's bid if he turns it in and has a bid bond. But he rescinded it, so there's not a lot of recourse that we have against someone that does something like that. And obviously, you know, just being transparent with the board, we've got a bid bond. We can force him into a contract, but do you really want to do that when you know a guy's a million dollars upside down? You're asking for trouble. So that's why we usually don't recommend it if they rescind it.

Richard Rogalski, LEDA Executive Director, said and if you can't get a performance bond, then he's actually non-responsive, kind of.

Mr. Herring said what would happen is we'd go through the process of two or three weeks of bantering back and forth. We'd get a letter from his bond company saying we're not going to honor this bid bond. These are unexpected circumstances sometimes.

Rogalski said there's quite a bit of court case on an erroneous bid, that you're actually not allowed to call his bid bond if it's a legitimate error. And in the case of it's a million dollars different than the other three, on its face it looks like an error. I mean, as soon as I looked at it, I was like, "Yeah, he made a mistake somewhere." Now, he's not saying that. Actually, I'm not sure if he is saying that.

Mr. Herring said and we don't really even open those conversations up because we've got to understand that whatever conversations we have with him, in the event what happened does happen, that we haven't given him the opportunity to revise his bid or to explain anything. Because when he rescinds that bid, like he did, then we just send that same exact question to the next bidder and say, "Hey, please confirm your number is good if we recommend you." So it doesn't put us in a situation where we're bantering.

Rogalski said I'm saying that basically, in a situation like this, typically you don't even win if you try to pull his bid bond if it's erroneous like this. Now, if it was close, and he just said he didn't want to do it, you can get it. The mistake was made, and in fact, it doesn't create a hardship to us other than we have to pay more, because we got other bidders. So, in this case, I think we just have to move on.

Mr. Herring said for what it's worth, obviously you can see the bids there. The other three bidders were within a few percentage points of each other, so it's obvious that he just made a mistake. So we did go ahead and do our due diligence. We reached out to Iron Pipe's references as well. Even though they're doing the mass grading, we wanted to know that they can do utility work. And so they got good recommendations. The references they used were good as well.

Mr. Herring said we got an official notice to proceed and Iron Pipe under contract on

your mass grading. They officially started on Monday of this week. They've moved a tremendous amount of dirt. If anyone's been out there, the place has totally changed. As I'm speaking, they're pulling up some pictures behind you. Their intention right now is to work seven 12-hour days on the project. They are going to be off for Memorial Day weekend, but they're averaging anywhere from 14 to 20 men on site. There's a tremendous amount of equipment on site right now going in and out of our construction entrance. So, it's not real exciting — it's just a bunch of dirt work right now. They're scraping the ground off and doing the demo work. They're putting a silt fence up and getting all the BMPs—best management practices—into place. That's about the extent of our report right now. We feel real good. We feel like they're probably about a half a day ahead of schedule from what we have budgeted for them.

Rogalski said on this project, obviously with the 60-day schedule, weather days are going to be a big deal. But as long as they work, it's not a weather day, right?

Mr. Herring said that's right, and weather days are a constitute. So, they're on site, like I said. They've got guys here. A lot of them are from out of town, so they're staying in Lawton, staying in hotels and Airbnbs, VRBOs around the area. And so whenever they're here, they want to work. They've already set forth a good example for all the other people to follow, is that even if it's sprinkling, stick around — it's going to dry up pretty quick, and we'll go back to work. It's nasty what those guys do anyways, and unless it just completely swamps us out with rain, we should be able to do their work almost every day. So there's plenty of things to do.

Mr. Herring said Levi's on site every day out there with them. At some point, we're going to quit taking pictures, but until Firehawk tells us no, Molly's kind of running all the interference on that for our cybersecurity stuff. We've got a guy flying a drone out there. We're going to try to get you guys some access to the drone pictures if you want to use them for whatever you have.

John Ratliff, City Manager, said I know you said that they weren't working this weekend, but are they generally working weekends?

Mr. Herring said yes, sir. Their goal, in order to meet that 60 days—this is unusual, just because it fell on Memorial Day—but their goal is they're going to work seven twelves moving forward. So they're not going to plan on having any reason to be off the job unless they do hit a snag of some rain, and they just can't work.

Ratliff said I know there's not a ton of houses out there, but is anybody complaining about that?

Mr. Herring said no. We're a pretty good ways away from that west boundary over there, those houses. But if we see that that's going to become an issue, then we definitely will pay attention to it. What we'll try to do is maybe on the weekends get them further to the east and get them away from that area. But they're starting west and kind of working their way east whenever they start building those pads.

Ratliff said good.

Motion by Walker, **Second** by Neal, to authorize the award of Bid Package #2 in accordance with Herring Construction's recommendation of Iron Pipe in the amount of \$3,288,000.00. **AYE:** Brown, Warren, Madigan, Brace, Neal, Page, Walker. **NAY:** None. **MOTION PASSED.**

4. Consider and take action to approve the Retainer Agreement for Professional and Legal Services between the Lawton Economic Development Authority and the Center for Economic Development Law for FY 2026-2027 legal services related to economic development activities and projects.

A copy of the Retainer Agreement for Professional and Legal Services between the Lawton Economic Development Authority and the Center for Economic Development Law for FY 2026-2027 legal services related to economic development activities and projects may be obtained from the City Clerk's Office upon request.

Rogalski said this is the same agreement as prior years. It's the same rates as the City gets with them. Last year, we did get a discount. I don't know if it was John or if it was Tim that negotiated a discount with them, and we got a little bit lower rate. But they just felt like they couldn't do it anymore because we're using them quite a bit.

Chairman Madigan said I did have a question on number 10 in the agreement. Is the City of Lawton legal team okay with the amount of professional liability insurance of only \$500,000? I mean, the scope of our projects continue to grow and get bigger. It's just something to maybe ask or think about.

Ratliff said so we may be underinsured?

Chairman Madigan said it kind of looks a little light.

Brace said typically \$5 million is kind of the going in position.

Garrett Lam, Assistant City Attorney, said I didn't review that agreement. That would have been reviewed by Tim Wilson. When he reviewed it, he was fine with the agreement.

Rogalski said I can reach out to them to see if they're willing to go at a little higher rate. Our projects are so large that I'm not sure we're going to get that amount.

Chairman Madigan said anybody else have any other observations?

Rogalski said this is probably a standard from the City, and that's why it's stated that way. I would imagine it's the standard for professional liability for the City.

Ratliff said I think so.

Page said I just wonder how long this has been the standard because costs are increasing. It should probably be increased with the cost of living and all the litigation and the growth of the City.

Rogalski said what I'm getting at is we follow the City's purchasing policy. We'll take a look at that, but it will definitely be in accordance with the City's purchasing policy.

Walker said at our company, we use an independent firm to come in and evaluate that about every three years, just to make sure that we're in compliance with the standard. It might not be a bad idea to take a look instead of just taking a look at this.

Rogalski said okay.

Chairman Madigan said yes, really across the board. I can think of a lot of entities that are dealing with big projects nowadays.

Chairman Madigan said is everybody comfortable maybe taking action on this as presented? And we just encourage the City Manager to vet that out with legal, if he doesn't mind.

Ratliff said I don't mind.

Brace said so moved, with that exception.

Motion by Brace, **Second** by Page, to approve the Retainer Agreement for Professional and Legal Services between the Lawton Economic Development Authority and the Center for Economic Development Law for FY 2026-2027 legal services related to economic development activities and projects. **AYE:** Brown, Warren, Madigan, Brace, Neal, Page, Walker. **NAY:** None. **MOTION PASSED.**

5. Consider and take action to approve the Second Amendment to the Mowing and Debris Removal Contract for LEDA Properties between the Lawton Economic Development Authority and The Lawn Wizards, extending the agreement through June 30, 2027.

A copy of the Second Amendment to the Mowing and Debris Removal Contract for LEDA Properties between the Lawton Economic Development Authority and The Lawn Wizards may be obtained from the City Clerk's Office upon request.

Ratliff noted that Larry Parks works with them a lot individually.

Rogalski said Rene was the original founder of the company, and unfortunately he has passed. His wife has taken over management of the company and is doing a good job. Just for specificity, this is your last extension on a contract that was bid in 2024. So we'll have to go out to bid again next year. We'll get quotes next year. What we always do is we combine with LURA so we do one process for both entities. It saves a little bit of

man hours.

Motion by Walker, **Second** by Page, to approve the Second Amendment to the Mowing and Debris Removal Contract for LEDA Properties between the Lawton Economic Development Authority and The Lawn Wizards. **AYE:** Brown, Warren, Madigan, Brace, Neal, Page, Walker. **NAY:** None. **MOTION PASSED.**

Reports

1. Receive a report from the LEDA Executive Director

Rogalski said I'll just say that we began our process to get your accounts for the TIF 1 and 2, the Downtown Project Plan, moved to Liberty Bank, who you all approved and awarded the contract to a few months ago. There was some question as to the process we took, and it was kind of held up a little bit in legal, but in the end they said, yes, we did the right thing, and therefore, now we're moving forward. I met with Amanda Bay today, and we're getting that process started. So they're going to get the accounts set up. I think their stuff is a little better. We can actually do a lot more electronic banking if we decide to. We could get an electronic signature so we don't have to run checks around. In fact, I described the process of paying Hatch and Croke. They submit an invoice to Tammy. We print out a check request, send it to Matthew to write the check, then we pick it up and bring it back to Tammy. Tammy has David sign it, and once it's signed, Tammy mails it to Hatch and Croke. So we could probably do that a little more efficiently in the future.

Executive Session

Motion by Warren, **Second** by Brace, to convene in executive session. **AYE:** Neal, Page, Walker, Brown, Warren, Madigan, Brace. **NAY:** None. **MOTION PASSED.**

The Authority convened in Executive Session at 2:23 P.M.

Motion by Neal, **Second** by Page, to return to open session. **AYE:** Neal, Page, Walker, Brown, Warren, Madigan, Hensley, Brace. **NAY:** None. **MOTION PASSED.**

The Authority returned to open session at 3:13 P.M.

1. Pursuant to Section 307(C)(11), Title 25, Oklahoma Statutes, consider and take action to convene in executive session for the purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business with commercial or retail interest to locate within our jurisdiction, as public disclosure of the matter discussed would interfere with the development of products or services and/or violate the confidentiality of the business, and if necessary, take appropriate action in open session.

No action was taken on this item.

2. Pursuant to Section 307(B)(3), Title 25, Oklahoma Statutes, consider and take action to convene in executive session for the purpose of discussing the purchase or appraisal of real property, and in open session, take action as necessary.

No action was taken on this item.

Adjournment

Motion by Warren, **Second** by Page, to adjourn the May 21, 2026, meeting. **AYE:** Brown, Warren, Madigan, Brace, Hensley, Neal, Page, Walker. **NAY:** None. **MOTION PASSED.**

The meeting was adjourned at 3:14 P.M.

Item Title:

Consider and take action to approve the April 2026 Financial Report from Hatch, Croke and Associates.

Initiator: Matthew Modeste - Hatch, Croke and Associates

Information Source: Matthew Modeste - Hatch, Croke and Associates

Background:

Matthew Modeste of Hatch, Croke & Associates has prepared the Authority's financial statements for April 2026, and they are now awaiting the Authority's review and approval.

Correlation to the True North Statement:

Transparency and Trust

Exhibit:

LEDA Financials April 2026

Key Issues:

N/A

Funding Source:

LEDA

Recommended Action:

Approve the April 2026 Financial Report as presented.

ATTACHMENTS:

1. LEDA Financials April 2026

Financial Statements

**of
LAWTON ECONOMIC DEVELOPMENT AUTHORITY
For the Periods Ended April 30, 2026 and 2025**

See Accountant's Compilation Report



Hatch, Croke & Associates, P.C.

417 SW C Avenue
Lawton, OK 73501

Certified Public Accountants
(580) 353-2122
Fax: (580) 353-2178

To Board of Directors
LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Lawton, Oklahoma

Management is responsible for the accompanying financial statements of LAWTON ECONOMIC DEVELOPMENT AUTHORITY (an Oklahoma Public Trust), component unit of the City of Lawton, Oklahoma, which comprise the statement of net position as of April 30, 2026, and April 30, 2025, and the related statement of revenue and expenses for the 1 month and 10 months ended April 30, 2026, and April 30, 2025, and the related statement of cash flows for the 1 month and 10 months ended April 30, 2026 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures, management discussion and analysis (MD&A), statement of changes in net assets, and required supplementary information required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the Organization's net position, changes in net assets, and cash flows. Accordingly, the financials statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the departmental statements of revenue and expenses for the 1 month and 10 months ended April 30, 2026 and April 30, 2025, is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Other Matters

While the financial statements are compiled in accordance with accounting principles generally accepted in the United States of America, their presentation is not.

We are not independent with respect to LAWTON ECONOMIC DEVELOPMENT AUTHORITY.

Hatch, Croke & Associates, P.C.

Hatch, Croke & Associates, P.C.
Lawton, Oklahoma
June 9, 2026

LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Statement of Net Position
April 30, 2026 and 2025

ASSETS

	<u>As of</u> <u>Apr. 30, 2026</u>	<u>As of</u> <u>Apr. 30, 2025</u>	<u>Change</u>	<u>Pct</u>
Current Assets				
Cash-IBC Downtown TIF #5500	\$ 230,279.26	\$ 372,271.30	\$ (141,992.04)	(38)
Cash-IBC TIF 2 #0944	2,567,526.89	1,643,034.39	924,492.50	56
Cash-CNB STEDI TIF #7680	250,554.73	3,247,728.76	(2,997,174.03)	(92)
Cash-BOK TIF2 #58-1 Restricted	368,119.36	259,396.55	108,722.81	42
Cash - CNB STEM #769	454,870.99	509,415.33	(54,544.34)	(11)
Cash-BOK 2019 Interest #58.2	156.15	0.00	156.15	0
Cash - CNB IntraFi	3,154,200.20	0.00	3,154,200.20	0
Interest Receivable - BOK	913.99	828.14	85.85	10
Sales & Use Tax Receivable	74,437.10	196.79	74,240.31	999
Property Tax Receivable TIF 1	82,102.22	94,560.50	(12,458.28)	(13)
Property Tax Receivable TIF 2	0.00	608.50	(608.50)	(100)
Property Tax Receivable TIF 3	738.00	0.00	738.00	0
A/R-State Matching Curr Yr	763,222.41	629,189.79	134,032.62	21
A/R-State Matching Pr Yrs	<u>0.00</u>	<u>557,212.41</u>	<u>(557,212.41)</u>	<u>(100)</u>
Total Current Assets	\$ 7,947,121.30	\$ 7,314,442.46	\$ 632,678.84	9
Fixed Assets				
Land - Town Center Lot 3 & 8	1,391,760.65	1,376,188.00	15,572.65	1
Land - SW Bishop Rd 40 Acres	<u>405,500.00</u>	<u>405,500.00</u>	<u>0.00</u>	<u>0</u>
Total Fixed Assets	1,797,260.65	1,781,688.00	15,572.65	1
Other Assets				
N/R - Westwin Elements	<u>2,700,000.00</u>	<u>2,700,000.00</u>	<u>0.00</u>	<u>0</u>
Total Other Assets	<u>2,700,000.00</u>	<u>2,700,000.00</u>	<u>0.00</u>	<u>0</u>
Total Assets	\$ <u>12,444,381.95</u>	\$ <u>11,796,130.46</u>	\$ <u>648,251.49</u>	<u>5</u>

LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Statement of Net Position
April 30, 2026 and 2025

LIABILITIES AND NET POSITION

	As of Apr. 30, 2026	As of Apr. 30, 2025	Change	Pct
Current Liabilities				
Accounts Payable	\$ 24,450.82	\$ 23,844.69	\$ 606.13	3
Accrued Interest Payable	85,400.31	92,830.84	(7,430.53)	(8)
Total Current Liabilities	\$ 109,851.13	\$ 116,675.53	\$ (6,824.40)	(6)
Long Term Liabilities				
N/P - CCIDA Westwin Project	2,000,000.00	2,000,000.00	0.00	0
N/P - Truist Financial	20,745,000.00	22,550,000.00	(1,805,000.00)	(8)
Payable to Repulic Paperboard	4,104,228.00	0.00	4,104,228.00	0
Payable to LEDC-TIF5 Incentive	243,535.00	243,535.00	0.00	0
Payable to LEDC-TIF4 Incentive	160,000.00	160,000.00	0.00	0
Payable to COL-TIF4 Incentives	325,543.33	325,543.33	0.00	0
Payable to COL - downtown plan	0.00	414,322.00	(414,322.00)	(100)
Payable to COL-Westwin Project	1,000,000.00	1,000,000.00	0.00	0
Payable to COL-Fisher59(TIF 5)	1,770,310.30	1,770,310.30	0.00	0
Total Long Term Liabilitie	30,348,616.63	28,463,710.63	1,884,906.00	7
Net Position				
Invested in Capital Assets	1,797,260.65	1,781,688.00	15,572.65	1
Net Position-Rest(BOK Cash)	368,275.51	259,396.55	108,878.96	42
Net Position-Restr(TIF 4 STEM)	17,766.60	33,455.06	(15,688.46)	(47)
Net Position-Restr(TIF 3 STEM)	396,476.53	313,059.66	83,416.87	27
Net Position-Restr(TIF 5 STEM)	315.60	0.00	315.60	0
Net Position-Restr(TIF 6 STEM)	15,751.90	0.00	15,751.90	0
Net Position - Unrestricted	(18,093,985.34)	(20,721,911.80)	2,627,926.46	(13)
Change in Net Position	(2,515,947.26)	1,550,056.83	(4,066,004.09)	(262)
Total Net Position	(18,014,085.81)	(16,784,255.70)	(1,229,830.11)	7
Total Liabilities & Net	\$ 12,444,381.95	\$ 11,796,130.46	\$ 648,251.49	5

LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Statement of Revenue and Expenses - Combined
For the Periods Ended April 30, 2026 and 2025

	1 Month Ended Apr. 30, 2026	Pct	1 Month Ended Apr. 30, 2025	Pct	10 Months Ended Apr. 30, 2026	Pct	10 Months Ended Apr. 30, 2025	Pct
Revenue								
Hotel/Motel Tax	\$ 23,443.00	8.40	\$ 0.00	0.00	\$ 227,494.00	6.16	\$ 230,473.00	7.99
State of OK Matching Funds	98,432.10	35.26	0.00	0.00	763,222.40	20.67	629,189.79	21.82
Property Tax Income	82,840.19	29.68	95,169.00	100.00	2,141,654.63	58.02	1,578,575.12	54.74
Sales and Use Tax	<u>74,437.10</u>	<u>26.67</u>	<u>0.00</u>	<u>0.00</u>	<u>559,171.41</u>	<u>15.15</u>	<u>445,495.79</u>	<u>15.45</u>
Total Revenue	279,152.39	100.00	95,169.00	100.00	3,691,542.44	100.00	2,883,733.70	100.00
Operating Expenses								
Advertising & Marketing	784.44	0.28	0.00	0.00	784.44	0.02	642.32	0.02
Bank Charges	118.99	0.04	25.00	0.03	2,653.99	0.07	2,595.00	0.09
Development Assistance	411,812.79	147.52	224,840.34	236.25	5,241,095.01	141.98	562,188.03	19.50
Interest Expense	42,700.13	15.30	46,415.42	48.77	542,266.18	14.69	471,399.52	16.35
License Fee - Lawton Lodging	15,628.67	5.60	0.00	0.00	174,028.67	4.71	134,129.34	4.65
Mowing/Debris Removal	0.00	0.00	0.00	0.00	3,040.00	0.08	1,280.00	0.04
Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	140.61	0.00
Professional Fees - Accountin	1,160.00	0.42	1,100.00	1.16	12,595.00	0.34	14,216.38	0.49
Professional Fees - Legal	15,857.38	5.68	12,345.00	12.97	163,255.16	4.42	119,638.41	4.15
Professional Fees - Other	6,649.00	2.38	6,649.00	6.99	66,490.00	1.80	64,658.00	2.24
STEM Community Events	0.00	0.00	3,750.69	3.94	31,095.15	0.84	3,750.69	0.13
TIF-Cache Public Schools	0.00	0.00	0.00	0.00	28,051.47	0.76	17,644.88	0.61
TIF-Comanche Cty Commissio	0.00	0.00	0.00	0.00	23,754.25	0.64	20,877.11	0.72
TIF-Comanche County Hlth De	0.00	0.00	0.00	0.00	5,944.37	0.16	5,224.38	0.18
TIF-Great Plains Tech Center	0.00	0.00	0.00	0.00	35,410.77	0.96	31,121.81	1.08
TIF - Lawton Public Schools	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,110.57</u>	<u>0.17</u>	<u>5,780.00</u>	<u>0.20</u>
Total Operating Expens	<u>494,711.40</u>	<u>177.22</u>	<u>295,125.45</u>	<u>310.11</u>	<u>6,336,575.03</u>	<u>171.65</u>	<u>1,455,286.48</u>	<u>50.47</u>
Operating Income	(215,559.01)	(77.22)	(199,956.45)	(210.11)	(2,645,032.59)	(71.65)	1,428,447.22	49.53
Interest Income	<u>12,078.11</u>	<u>4.33</u>	<u>13,769.60</u>	<u>14.47</u>	<u>129,085.33</u>	<u>3.50</u>	<u>121,609.61</u>	<u>4.22</u>
Total Other Income	<u>12,078.11</u>	<u>4.33</u>	<u>13,769.60</u>	<u>14.47</u>	<u>129,085.33</u>	<u>3.50</u>	<u>121,609.61</u>	<u>4.22</u>
Change in Net Positi	\$ <u>(203,480.90)</u>	<u>(72.89)</u>	\$ <u>(186,186.85)</u>	<u>(195.64)</u>	\$ <u>(2,515,947.26)</u>	<u>(68.15)</u>	\$ <u>1,550,056.83</u>	<u>53.75</u>

LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Statement of Cash Flows
For the Period Ended April 30, 2026
INCREASE (DECREASE) IN CASH OR CASH EQUIVALENTS

	1 Month Ended Apr. 30, 2026	10 Months Ended Apr. 30, 2026
Cash Flow from Operating Activities		
Net Income (Loss)	\$ (203,480.90)	\$ (2,515,947.26)
Adjustments to Reconcile Cash Flow		
Decrease (Increase) in Current Assets		
Interest Receivable - BOK	(221.33)	313.82
A/R COL - Hotel/Motel Tax	0.00	33,549.00
Sales & Use Tax Receivable	(6,111.19)	125,135.91
Property Tax Receivable TIF 1	111,441.17	(58,810.39)
Property Tax Receivable TIF 2	24,762.00	0.00
Property Tax Receivable TIF 3	4,394.00	(738.00)
Property Tax Receivable TIF 5	1,578.00	0.00
Property Tax Receivable TIF 6	90,720.00	0.00
A/R-State Matching Curr Yr	(98,432.10)	452,675.60
A/R-State Matching Pr Yrs	0.00	557,212.41
Increase (Decrease) in Current Liabilities		
Accounts Payable	(9,397.18)	5,077.06
Accrued Interest Payable	42,700.13	(100,261.37)
TIF 3 Distributions Payable	0.00	(32,598.02)
Total Adjustments	161,433.50	981,556.02
Cash Provided (Used) by Operations	(42,047.40)	(1,534,391.24)
Cash Flow From Investing Activities		
Sales (Purchases) of Assets		
Cash Flow From Financing Activities		
Cash (Used) or provided by:		
N/P - Truist Financial	0.00	(1,805,000.00)
Payable to Republic Paperboard	0.00	4,104,228.00
Payable to COL - downtown plan	0.00	(414,322.00)
Cash Provided (Used) by Financing	0.00	1,884,906.00
Net Increase (Decrease) in Cash	(42,047.40)	350,514.76
Cash at Beginning of Period	7,067,754.98	6,675,192.82
Cash at End of Period	\$ 7,025,707.58	\$ 7,025,707.58

See Accountant's Compilation Report

LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Statement of Revenue and Expenses - Operations
For the Periods Ended April 30, 2026 and 2025

	1 Month Ended <u>Apr. 30, 2026</u>	Pct	1 Month Ended <u>Apr. 30, 2025</u>	Pct	10 Months Ended <u>Apr. 30, 2026</u>	Pct	10 Months Ended <u>Apr. 30, 2025</u>	Pct
Revenue								
Operating Expenses								
Advertising & Marketing	784.44	0.00	0.00	0.00	784.44	0.00	642.32	0.00
Bank Charges	118.99	0.00	25.00	0.00	2,653.99	0.00	2,560.00	0.00
Interest Expense	42,700.13	0.00	46,415.42	0.00	542,266.18	0.00	471,399.52	0.00
Mowing/Debris Removal	0.00	0.00	0.00	0.00	3,040.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	140.61	0.00
Professional Fees - Accountin	1,160.00	0.00	1,100.00	0.00	12,595.00	0.00	14,216.38	0.00
Professional Fees - Legal	15,857.38	0.00	12,345.00	0.00	163,255.16	0.00	119,638.41	0.00
Professional Fees - Other	6,649.00	0.00	6,649.00	0.00	66,490.00	0.00	64,658.00	0.00
STEM Community Events	0.00	0.00	3,750.69	0.00	31,095.15	0.00	3,750.69	0.00
Total Operating Expens	<u>67,269.94</u>	<u>0.00</u>	<u>70,285.11</u>	<u>0.00</u>	<u>822,179.92</u>	<u>0.00</u>	<u>677,005.93</u>	<u>0.00</u>
Operating Income	(67,269.94)	0.00	(70,285.11)	0.00	(822,179.92)	0.00	(677,005.93)	0.00
Interest Income	<u>12,078.11</u>	<u>0.00</u>	<u>13,769.60</u>	<u>0.00</u>	<u>129,085.33</u>	<u>0.00</u>	<u>121,609.61</u>	<u>0.00</u>
Total Other Income	<u>12,078.11</u>	<u>0.00</u>	<u>13,769.60</u>	<u>0.00</u>	<u>129,085.33</u>	<u>0.00</u>	<u>121,609.61</u>	<u>0.00</u>
Change in Net Positi	<u>\$ (55,191.83)</u>	<u>0.00</u>	<u>\$ (56,515.51)</u>	<u>0.00</u>	<u>\$ (693,094.59)</u>	<u>0.00</u>	<u>\$ (555,396.32)</u>	<u>0.00</u>

LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Statement of Revenue and Expenses-TIF District 1
For the Periods Ended April 30, 2026 and 2025

	<u>1 Month Ended</u> <u>Apr. 30, 2026</u>	<u>Pct</u>	<u>1 Month Ended</u> <u>Apr. 30, 2025</u>	<u>Pct</u>	<u>10 Months Ended</u> <u>Apr. 30, 2026</u>	<u>Pct</u>	<u>10 Months Ended</u> <u>Apr. 30, 2025</u>	<u>Pct</u>
Revenue								
Property Tax Income	\$ <u>82,102.19</u>	<u>100.00</u>	\$ <u>94,560.50</u>	<u>100.00</u>	\$ <u>386,227.58</u>	<u>100.00</u>	\$ <u>341,255.03</u>	<u>100.00</u>
Total Revenue	82,102.19	100.00	94,560.50	100.00	386,227.58	100.00	341,255.03	100.00
Operating Expenses								
Bank Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35.00</u>	<u>0.01</u>
Total Operating Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35.00</u>	<u>0.01</u>
Operating Income	<u>82,102.19</u>	<u>100.00</u>	<u>94,560.50</u>	<u>100.00</u>	<u>386,227.58</u>	<u>100.00</u>	<u>341,220.03</u>	<u>99.99</u>
Change in Net Positi	\$ <u><u>82,102.19</u></u>	<u>100.00</u>	\$ <u><u>94,560.50</u></u>	<u>100.00</u>	\$ <u><u>386,227.58</u></u>	<u>100.00</u>	\$ <u><u>341,220.03</u></u>	<u>99.99</u>

LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Statement of Revenue and Expenses-TIF District 2
For the Periods Ended April 30, 2026 and 2025

	<u>1 Month Ended</u> <u>Apr. 30, 2026</u>	<u>Pct</u>	<u>1 Month Ended</u> <u>Apr. 30, 2025</u>	<u>Pct</u>	<u>10 Months Ended</u> <u>Apr. 30, 2026</u>	<u>Pct</u>	<u>10 Months Ended</u> <u>Apr. 30, 2025</u>	<u>Pct</u>
Revenue								
Hotel/Motel Tax	\$ 23,443.00	11.94	\$ 0.00	0.00	\$ 227,494.00	10.71	\$ 230,473.00	12.28
State of OK Matching Funds	98,432.10	50.14	0.00	0.00	763,222.40	35.93	629,189.79	33.54
Property Tax Income	0.00	0.00	608.50	100.00	574,540.71	27.04	570,960.33	30.43
Sales and Use Tax	<u>74,437.10</u>	<u>37.92</u>	<u>0.00</u>	<u>0.00</u>	<u>559,171.41</u>	<u>26.32</u>	<u>445,495.79</u>	<u>23.75</u>
Total Revenue	196,312.20	100.00	608.50	100.00	2,124,428.52	100.00	1,876,118.91	100.00
Operating Expenses								
License Fee - Lawton Lodging	15,628.67	7.96	0.00	0.00	174,028.67	8.19	134,129.34	7.15
Mowing/Debris Removal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,280.00</u>	<u>0.07</u>
Total Operating Expens	<u>15,628.67</u>	<u>7.96</u>	<u>0.00</u>	<u>0.00</u>	<u>174,028.67</u>	<u>8.19</u>	<u>135,409.34</u>	<u>7.22</u>
Operating Income	<u>180,683.53</u>	<u>92.04</u>	<u>608.50</u>	<u>100.00</u>	<u>1,950,399.85</u>	<u>91.81</u>	<u>1,740,709.57</u>	<u>92.78</u>
Change in Net Positi	<u>\$ 180,683.53</u>	<u>92.04</u>	<u>\$ 608.50</u>	<u>100.00</u>	<u>\$ 1,950,399.85</u>	<u>91.81</u>	<u>\$ 1,740,709.57</u>	<u>92.78</u>

LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Statement of Revenue and Expenses-TIF District 3
For the Periods Ended April 30, 2026 and 2025

	<u>1 Month Ended</u> <u>Apr. 30, 2026</u>	<u>Pct</u>	<u>1 Month Ended</u> <u>Apr. 30, 2025</u>	<u>Pct</u>	<u>10 Months Ended</u> <u>Apr. 30, 2026</u>	<u>Pct</u>	<u>10 Months Ended</u> <u>Apr. 30, 2025</u>	<u>Pct</u>
Revenue								
Property Tax Income	\$ 738.00	100.00	\$ 0.00	0.00	\$ 842,545.34	100.00	\$ 496,309.76	100.00
Total Revenue	738.00	100.00	0.00	0.00	842,545.34	100.00	496,309.76	100.00
Operating Expenses								
Development Assistance	0.00	0.00	0.00	0.00	4,320,240.00	512.76	0.00	0.00
TIF-Cache Public Schools	0.00	0.00	0.00	0.00	25,941.27	3.08	17,644.88	3.56
TIF-Comanche Cty Commissio	0.00	0.00	0.00	0.00	18,038.01	2.14	16,858.05	3.40
TIF-Comanche County Hlth De	0.00	0.00	0.00	0.00	4,513.91	0.54	4,218.63	0.85
TIF-Great Plains Tech Center	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>26,889.51</u>	<u>3.19</u>	<u>25,130.53</u>	<u>5.06</u>
Total Operating Expens	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,395,622.70</u>	<u>521.71</u>	<u>63,852.09</u>	<u>12.87</u>
Operating Income	<u>738.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,553,077.36)</u>	<u>(421.71)</u>	<u>432,457.67</u>	<u>87.13</u>
Change in Net Positi	<u>\$ 738.00</u>	<u>100.00</u>	<u>\$ 0.00</u>	<u>0.00</u>	<u>\$ (3,553,077.36)</u>	<u>(421.71)</u>	<u>\$ 432,457.67</u>	<u>87.13</u>

LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Statement of Revenue and Expenses-TIF District 4
For the Periods Ended April 30, 2026 and 2025

	<u>1 Month Ended</u> <u>Apr. 30, 2026</u>	<u>Pct</u>	<u>1 Month Ended</u> <u>Apr. 30, 2025</u>	<u>Pct</u>	<u>10 Months Ended</u> <u>Apr. 30, 2026</u>	<u>Pct</u>	<u>10 Months Ended</u> <u>Apr. 30, 2025</u>	<u>Pct</u>
Revenue								
Property Tax Income	\$ 0.00	0.00	\$ 0.00	0.00	\$ 177,666.00	100.00	\$ 170,050.00	100.00
Total Revenue	0.00	0.00	0.00	0.00	177,666.00	100.00	170,050.00	100.00
Operating Expenses								
TIF-Comanche Cty Commissio	0.00	0.00	0.00	0.00	4,211.52	2.37	4,019.06	2.36
TIF-Comanche County Hlth De	0.00	0.00	0.00	0.00	1,053.91	0.59	1,005.75	0.59
TIF-Great Plains Tech Center	0.00	0.00	0.00	0.00	6,278.17	3.53	5,991.28	3.52
TIF - Lawton Public Schools	0.00	0.00	0.00	0.00	6,056.77	3.41	5,780.00	3.40
Total Operating Expens	0.00	0.00	0.00	0.00	17,600.37	9.91	16,796.09	9.88
Operating Income	0.00	0.00	0.00	0.00	160,065.63	90.09	153,253.91	90.12
Change in Net Positi	\$ 0.00	0.00	\$ 0.00	0.00	\$ 160,065.63	90.09	\$ 153,253.91	90.12

LAWTON ECONOMIC DEVELOPMENT AUTHORITY
Statement of Revenue and Expenses-TIF District 5
For the Periods Ended April 30, 2026 and 2025

	1 Month Ended Apr. 30, 2026	Pct	1 Month Ended Apr. 30, 2025	Pct	10 Months Ended Apr. 30, 2026	Pct	10 Months Ended Apr. 30, 2025	Pct
Revenue								
Property Tax Income	\$ 0.00	0.00	\$ 0.00	0.00	\$ 3,156.00	100.00	\$ 0.00	0.00
Total Revenue	0.00	0.00	0.00	0.00	3,156.00	100.00	0.00	0.00
Operating Expenses								
Development Assistance	411,812.79	0.00	224,840.34	0.00	920,855.01	999.00	562,188.03	0.00
TIF-Comanche Cty Commissio	0.00	0.00	0.00	0.00	37.41	1.19	0.00	0.00
TIF-Comanche County Hlth De	0.00	0.00	0.00	0.00	9.36	0.30	0.00	0.00
TIF - Great Plains Tech Center	0.00	0.00	0.00	0.00	2,243.09	71.07	0.00	0.00
TIF - Lawton Public Schools	0.00	0.00	0.00	0.00	53.80	1.70	0.00	0.00
Total Operating Expens	411,812.79	0.00	224,840.34	0.00	923,198.67	999.00	562,188.03	0.00
Operating Income	(411,812.79)	0.00	(224,840.34)	0.00	(920,042.67)	(999.00)	(562,188.03)	0.00
Change in Net Positi	\$ (411,812.79)	0.00	\$ (224,840.34)	0.00	\$ (920,042.67)	(999.00)	\$ (562,188.03)	0.00

See Accountant's Compilation Report

Item Title:

Receive a report from Ryan Herring Construction, Inc., LEDA's Construction Manager (CM) for the Firehawk Aerospace construction project, and consider and take action to award Bid Packages #3 – Building Pad Earthwork and Concrete, #4 – Structural Steel, #5 – Pre-Engineered Metal Building (PEMB), #6 – General Trades, #7 – Roofing and Pre-Finished Panels, #9 – Flooring, #11 – Framing, Insulation and Sheetrock, #12 – Fire Protection, #13 – Plumbing, and #15 – Electrical and Data Communication for Buildings 4, 5, and 6 to the lowest responsive bidders meeting the requirements of the bid documents, in accordance with the recommendation of the CM.

Initiator: Richard Rogalski, LEDA Executive Director

Information Source: Ryan Herring, Herring Construction

Background:

Ryan Herring Construction, Inc., serving as LEDA's Construction Manager (CM) for the Firehawk Aerospace construction project, solicited and received bids for Buildings 4, 5, and 6. Twenty-two (22) contractors submitted bids across eleven (11) bid packages. Following review of the bid submissions, the CM determined that the recommended contractors submitted the lowest responsive bids meeting the requirements of the bid documents. The CM recommends award of Bid Package #3 to Structurcrete, Inc.; Bid Package #4 to HK&S Iron Company; Bid Package #5 to Larrence Steel; Bid Package #6 to WW Builders; Bid Package #7 to Clayco Industries, Inc.; Bid Package #9 to Breegle Building Products, Inc.; Bid Package #11 to HutchCo Construction, Inc.; Bid Package #12 to Marmic Fire and Safety; Bid Package #13 to Trade Mechanical; and Bid Package #15 to Southern Plains. The CM further recommends that Bid Packages #8 (Painting), #10 (Specialty Flooring), and #14 (HVAC) not be awarded at this time.

Correlation to the True North Statement:

Open for Business – We will work to build a culture that lets the world know that Lawton is business friendly and business progressive. Awarding these bid packages advances the construction of the Firehawk Aerospace project and supports continued economic development activities within the City of Lawton.

Exhibit:

RHC Recommendation Letter for award of Buildings 4, 5 and 6

Key Issues:

N/A

Funding Source:

ODFA P3 Grant

Recommended Action:

Award Bid Packages #3, #4, #5, #6, #7, #9, #11, #12, #13, and #15 for Firehawk Aerospace Buildings 4, 5, and 6 in accordance with the recommendation of Ryan Herring Construction,

Inc., if deemed appropriate.

ATTACHMENTS:

1. RHC Recommendation Letter for award of Buildings 4, 5 and 6

Herring Construction



Home Office: P.O. Box 3001 Lawton, Oklahoma 73501

Phone: (580) 355-7752 Fax: (580) 355-7742

Members of the Board,

I am writing to provide an update regarding the bids received for the Firehawk **Buildings 4, 5 and 6** Bid Packages.

Bids were received from twenty-two (22) contractors for 11 different bid packages. Upon initial review, it was determined that the bid documents contained all required documentation. At bid time, there were no submissions for two bid packages, Bid Package #8 Painting and Bid Package #10 Specialty Flooring. In addition, we do not recommend awarding bid package #14 HVAC at this time due to budget, for budget breakdown please see Table 3. Please see our recommendation below and a list of all bidders and bid amounts in Table 2 on the next page.

Table 1 Lowest Bidders for Buildings 4, 5, and 6

Bid Package	Contractor	Base Bid Amount
Bid Package #3 - Building Pad Earthwork and Concrete	<i>Structurcrete Inc</i>	\$ 2,994,000
Bid Package #4 - Structural Steel	<i>HK&S Iron Company</i>	\$ 707,850
Bid Package #5 - PEMB	<i>Larrence Steel</i>	\$ 468,986
Bid Package #6 - General Trades	<i>WW Builders</i>	\$ 549,000
Bid Package #7 - Roofing, Pre-Finished Panels	<i>Clayco Industries Inc</i>	\$ 887,000
Bid Package #9 - Flooring	<i>Breegle Building Products Inc</i>	\$ 6,800
Bid Package #11 - Framing, Insulation and Sheetrock	<i>HutchCo Construction Inc</i>	\$ 108,306
Bid Package #12 - Fire Protection	<i>Marmic Fire and Safety</i>	\$ 536,369
Bid Package #13 - Plumbing	<i>Trade Mechanical</i>	\$ 786,000
Bid Package #15 - Electrical and Data Communication	<i>Southern Plains</i>	\$ 4,174,580

Currently, we recommend the following:

Award the Bid Packages to the lowest responsive meeting the requirements of the bid documents, see Table 1.

Please let me know if you have any questions or would like additional information.

Sincerely,
Ryan Herring

Table 2 – All Bids submitted for the Firehawk Aerospace Bid Package #3-15

Bid Package #3 - Building Pad Earthwork and Concrete	Base Bid Amount
<i>WW Builders</i>	\$6,589,000.00
<i>Structcrete Inc</i>	\$2,944,000.00
<i>Nooma Construction</i>	\$3,894,000.00
<i>Rangels Construction</i>	\$6,033,504.00
<i>PWE</i>	\$4,956,582.00
Bid Package #4 - Structural Steel	Base Bid Amount
<i>HK&S</i>	\$707,850.00
<i>Larrence Steel</i>	\$1,283,487.00
Bid Package #5 - PEMB	Base Bid Amount
<i>Larrence Steel</i>	\$468,986.00
Bid Package #6 - General Trades (Opening on 11 June)	Base Bid Amount
<i>WW Builders</i>	\$549,000.00
<i>Herring Construction</i>	\$851,965.00
Bid Package #7 - Roofing, Pre-Finished Panels	Base Bid Amount
<i>Clay Co.</i>	\$887,000.00
<i>WW Builders (Bid Pulled)</i>	\$355,000.00
<i>Tect America</i>	\$954,544.00
Bid Package #9 - Flooring	Base Bid Amount
<i>Breegle</i>	\$6,800.00
Bid Package #11 - Framing, Insulation and Sheetrock	Base Bid Amount
<i>Red Arrow</i>	\$137,500.00
<i>Hutch Co.</i>	\$108,306.00
Bid Package #12 - Fire Protection	Base Bid Amount
<i>Firetrol Protection Systems Inc.</i>	\$874,300.00
<i>Marmic Fire and Safety</i>	\$536,369.00
Bid Package #13 - Plumbing	Base Bid Amount
<i>Trade Mechanical</i>	\$786,000.00
Bid Package #14 - HVAC	Base Bid Amount
<i>Trade Mechanical</i>	\$6,750,500.00
Bid Package #15 - Electrical and Data Communication	Base Bid Amount
<i>Southern Plains</i>	\$4,174,580.00
<i>SB Jones</i>	\$6,053,000.00

Table 3 Financial Update LEDA Board Meeting

Category	Amount
LEDA Total Budget	\$22,000,000.00
LEDA Initial Spending	\$500,000.00
Mass Grading	
Bid # 1 - Iron Pipe	\$4,388,288.00
Site Utilities	
Bid # 2 - Iron Pipe	\$3,288,000.00
Building 4, 5 and 6	
Bid #3 – Structurcrete Inc.	\$2,994,000.00
Bid #4 - HK&S Iron Company	\$707,850.00
Bid # 5 - Larrence Steel	\$468,986.00
Bid # 6 - WW Builders	\$549,000.00
Bid # 7 - Clayco Industries Inc	\$887,000.00
Bid # 8 - Painting (Awarded Later)	
Bid #9 - Breegle Building Products Inc	\$6,800.00
Bid #10 - Specialty Flooring (Awarded Later)	
Bid # 11 - HutchCo Construction Inc	\$108,306.00
Bid # 12 - Marmic Fire and Safety	\$536,369.00
Bid # 13 - Trade Mechanical	\$786,000.00
Bid # 14 - Trade Mechanical (Awarded Later)	
Bid # 15 - Southern Plains	\$4,174,580.00
Total for Buildings 4, 5 and 6	\$11,218,891.00
Bid Totals	18,895,179.00
General Condition Total Reimbursable Cost	1,292,207.00
Total GC Fees	\$1,143,837.34
Total of Bids, General Conditions and GC Fees	\$21,331,223.34
LEDA Money Left After paying Bids, General Condition and GC Fees	\$168,776.66

Item Title:

Consider and take action regarding the disposition of the bid bond submitted by Integrity Construction Services in connection with Firehawk Aerospace Bid Package #2 – Site Utilities.

Initiator: Richard Rogalski, LEDA Executive Director

Information Source: Richard Rogalski, LEDA Executive Director, Timothy Wilson, Deputy City Attorney

Background:

Integrity Construction Services submitted a bid for Firehawk Aerospace Bid Package #2 – Site Utilities and was determined to be the lowest responsive bidder at \$2,167,845.20. However, following the bid opening, Integrity Construction Services requested withdrawal of its bid and asserted that their bonding company would not execute the performance and payment bonds. Subsequently, the LEDA Board awarded Bid Package #2 to the next and lowest responsive bidder, Iron Pipe, in the amount of \$3,288,000.00.

The remaining issue before the Board is the disposition of the bid bond submitted by Integrity Construction Services. Legal counsel reviewed the matter and advised that Oklahoma law recognizes circumstances under which a public agency may grant relief from a bid based upon an excusable bidding error and has discretion regarding the disposition of the associated bid bond. Section 107 of the Oklahoma Public Competitive Bidding Act has language that addresses the bid bond. Paragraph D states that:

D. Nothing contained herein shall be construed so as to prevent the awarding public agency or the courts from exonerating the bidder and other parties to the bid security document from liability upon a timely showing that the bidder committed what the courts have determined under the common law to be an excusable bidding error and for that reason it would not be equitable to enforce the bid security.

Correlation to the True North Statement:

Transparency and Trust – We commit to open communication, transparency in our actions, and accountable decision-making. We will continually earn and maintain the trust of our citizens.

Exhibit:

None

Key Issues:

N/A

Funding Source:

N/A

Recommended Action:

Determine whether the bid bond submitted by Integrity Construction Services in connection with

Firehawk Aerospace Bid Package #2 – Site Utilities should be forfeited or released as deemed appropriate.

ATTACHMENTS:

None