



INVESTMENT COMMITTEE

Second Quarter Meeting Minutes

February 4, 2026

10:00 am | City Hall – Finance Conference Room

I. CALL TO ORDER

The meeting was called to order by Chandra Young at 10:05 a.m.

II. ROLL CALL

Members Present:	Chandra Young Brian Henry Dewayne Burk Kaitlin Nunley Mark Brace Lane Hooton	Finance Director-Chairperson President, Liberty National Bank Deputy City Manager Accountant President, BancFirst @ 10:12 am Council Ward 4 @ 10:12 am
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Members Absent: None

Others Present: Chevonne Asenap Accountant

III. OLD BUSINESS

- A) Approval of Minutes
 - o Regular Meeting, October 29, 2025

MOTION by Henry, SECOND by Burk to receive the minutes of the October 29, 2025, meeting. AYE: Young, Burk, Henry, and Nunley. NAY: None. ABSTAIN: None. MOTION CARRIED.

- B) Approval of Investment Report
 - o Second Quarter Investment Report: October 1, 2025 – December 31, 2025

Nunley discussed the second quarter report pie charts organizing securities by maturity range, security type and the last one by firm. She stated we still have a few long-term ones, but she has mainly been investing in the 6–12-month securities. Those have been the best rates.

Looking at securities by security type, Nunley discussed that we are well balanced in everything. She noted we do not have anything with FHN currently, if she does re-invest, she will look at getting something with them.

The next report she discussed was securities by security range. We have one that matured in January and we did re-invest that. She presented an additional report from Tracker showing everything we have bought and everything that has matured. The security that matured in January was re-invested into a 6-month T-Bill. She does not remember the rate at the moment. We have a few in 3-6 months maturity range, as well as the 6-9- and 9-12-month ranges, all are doing well. We do have one in the 1-2 years, the third one down, is being called Friday. It will be up for re-investment and is \$500,000. Nunley asked Alex from Baird to send her some rates. She printed the rates and brought them to the meeting. The rates given by Alex at Baird were 3.4% for 1-year and 3-year for 3.6% and they are treasuries.

Nunley discusses that she received the bank information from Chandra and the rate they gave was 3.63%. Burk asks if these investments are CIP funds. Nunley says there is one under the 9-12 months from the 2012 CIP, that is the only one left. It is \$500,000. Nunley explains that the one being called is from the meter deposit fund. It comes from when people put deposits down for meter deposits and we must have the funds available so when people close their accounts, we can refund their deposits. Burk then asks Henry what the bank is paying on the CIP interest. Henry responds it is the same as all the others at 3.63%. Henry explains that rates have gone down. Burk questions if we can take the CIP funds still being invested and move them to the bank, Nunley explains it will mature in October and can be pulled back then. Burk and Nunley talk about revisiting the rates in October when it matures. Nunley explains we can discuss in the October meeting what to do with the funds. She will hold in the money market account until the meeting.

Henry then brings up that this is a bid year for the bank contract. That is what sets the rates the bank gives the city.

Mark Brace and Lane Hooton arrive at the meeting at 10:12 am. All members present introduce themselves to Councilman Hooton.

Nunley discusses further the security being called on Friday. It is for \$500,000 and is in the meter deposit fund. We can either re-invest or pull back to the bank. The bank is at 3.63% and some of the offers she received this morning are very close at 3.4%, 3.52% and 3.6%. The bank will fluctuate each month while the T-bill will be a set rate. Chandra questions the trend of the bank and if it has been beating the T-bill. Henry explains the bank is T-bill plus. Chandra says she wants to see the trend. She explains if the bank interest being better has been the trend that would be ideal.

Mark Brace asks Henry if the bank contract extends to all eligible funds of the city. Henry says it applies to any interest-bearing accounts. Further discussion

is made about the \$500,000 from the meter deposit fund that will be available for re-investment. Nunley states we can also split the amount up so that we are not invested in only one place. Chandra and Brace discussed the trend of the bank interest rates. Bank rates are likely to be lower based on the recommendation of the fed chair. Brace discussed the yield curve is beginning to normalize. He thinks, generally speaking, rates will be a little better next year.

Next Henry asks if we currently have a meter account with funds in it. Nunley says yes but she does not do the reconciliation anymore, but the balance is usually half-million dollars. Burk questions the limits of the meter fund deposits. Nunley explains we cannot do anything with the money because we have to legally hold the money in case everyone in Lawton closes their account and needs a deposit refund.

Nunley then presents the date by firm, nothing in FHN. She checked the investment policy, and it does not state that we must have funds invested with FHN. The last page to discuss was securities by firm. This shows investments for each firm.

MOTION by Burk, SECOND by Henry to approve the Second Quarter Investment Reports for October 1 – December 31, 2025. AYE: Young, Burk, Henry, Brace, Hooton and Nunley. NAY: None. MOTION CARRIED.

IV. NEW BUSINESS

A) Burk welcomed Councilman Hooton to the committee.

V. COMMUNICATION/DISCUSSION

Nunley reminded the committee that on the annual meeting notice for this year all meetings will be held in the Finance Conference room and not the 3rd Floor conference room. If it must be moved, the change will be communicated.

VI. ADJOURNMENT

MOTION by Henry, SECOND by Burk to adjourn meeting. AYE: Young, Burk, Henry, Brace, Hooton and Nunley NAY: None. MOTION CARRIED.

Meeting adjourned at 10:22 a.m.