



City of Lawton
**Lawton Economic
Development Authority**

Lawton City Hall
212 SW 9th Street
Lawton, Oklahoma
73501-3944

Minutes

Thursday, February 19, 2026

2:00 PM

Lawton City Hall
3rd Floor Conference Room

Meeting Called to Order and Roll Call

"Official action can be taken only on items which appear on the agenda. The Authority may adopt, approve, ratify, deny, defer, recommend, or continue any agenda item. The Authority may also propose and enact floor amendments to any matter presented before them. When more information is needed to act on an item, the Authority may refer the matter to City Staff. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely."

Chairman Madigan called the meeting to order at 2:00 PM in the 3rd floor conference room of City Hall.

ROLL CALL:

PRESENT: David Madigan, Rick Walker, Larry Neal, Mark Brace, Ron Nance, Jason Hensley

ABSENT: Brandie Page, Kirby Brown, Randy Warren

OTHERS PRESENT: Richard Rogalski, LEDA Executive Director; John Ratliff, City Manager; Tammy Branstetter, City Clerk's Office; Charlotte Brown, Deputy Director of Community Enrichment; Matthew Modeste, Hatch, Croke & Associates; Bernita Taylor, Quest of Oklahoma; Mike Ray, The Lawton Constitution

Statement of Compliance with Oklahoma Open Meeting Act, 25 O.S. 301-314

Chairman Madigan confirmed with Branstetter that the meeting notice and agenda were posted by the City Clerk's Office as required by the Oklahoma Open Meetings Act.

Business Items

1. Consider approving the minutes of the January 15, 2026, meeting.

A copy of the minutes from the January 15, 2026, meeting may be obtained from the City Clerk's Office upon request.

Motion by Walker, **Second** by Neal, to approve the minutes from the January 15, 2026,

meeting as presented. **AYE:** Brace, Madigan, Nance, Neal, Hensley, Walker. **NAY:** None. **MOTION PASSED.**

2. Consider approving the December 2025 Financial Report from Hatch, Croke and Associates.

Matthew Modeste, Hatch, Croke & Associates, presented the December 2025 Financial Report. A copy of the report may be obtained from the City Clerk's Office upon request.

Modeste said the financials will start on page 17 of your agenda packets, your statement of net position on the current assets. We have your seven bank accounts, which total \$6.8 million. Interest receivable—we received all of that in December, \$392, with the \$1,900 still outstanding. Property tax receivable for TIF Districts one through five—those were December property taxes, which were all received in January. No change in the AR state matching. So current assets, \$7.8 million. No change in the fixed assets and no change in other assets. So your total assets, \$12.3 million.

Modeste said next page, liabilities and net position. Total current liabilities, \$186,979.84. There were no changes in the long-term liabilities. So if we look at the bottom of the page, the total liabilities and net position, \$12.3 million.

Modeste said next page, page 19, statement of revenue and expenses — the combined statement. Hotel/motel tax, that was November hotel/motel tax, \$22,085. Property tax—December property taxes, \$430,531.63. So your total revenues, \$452,616.63. Total expenses, \$136,718.52. Interest income, \$12,404.88. That gives you a change in net position of \$328,302.99.

Modeste said the next page, the statement of cash flows. If we look at the bottom of the page, we will see that there was a net increase in cash of \$71,527.54. If we add that to the cash at the beginning of the period, that gives us cash at December 31st of \$6.8 million. Pages 21 to 26 of the agenda packet are the details of the combined expenses which we reviewed on page 20.

Walker said do we know what the explanation is for the year-over-year decrease? I mean, I'm sure the answer is, "Well, there were less people staying in hotels," but is there a reason behind it that we've discussed?

Rogalski said the hotel/motel tax should be fairly level, but what you can get sometimes is when it hits us. What line exactly are you looking at?

Walker said it's the very first line of page 19, the first column and second column.

Rogalski said there really is no reason for that, and I think they're staying very full.

Chairman Madigan said if memory serves me correct, they're doing a PIP, or Property Improvement Plan, at the hotel, so that could impact the facility, but it's a really good point to keep our eye on it and track it.

Walker said we can look at it next month, and if it catches up, then no big deal.

Chairman Madigan said I think it's also encouraging, I was going to mention, when you look at the property tax income for the six months compared to six months last year, it's a good trend. At least the collections are.

Modeste said as long as everybody keeps paying. That's the other factor that's the unpredictable factor, because that's what was actually collected, not billings.

Madigan said will you just take a look at that in a little more detail?

Rogalski said yes. This is the first time it's gone down. I'll actually call them and find out, but I'm hoping it is related to the fact that they were under construction.

Motion by Hensley, **Second** by Walker, to approve the December 2025 Financial Report as presented. **AYE:** Brace, Madigan, Nance, Neal, Hensley, Walker. **NAY:** None. **MOTION PASSED.**

3. Receive a year-end report from Quest of Oklahoma regarding STEM education provided pursuant to the Lawton Community STEM Program agreement with LEDA approved March 13, 2025.

Bernita Taylor, Quest of Oklahoma, provided a report regarding STEM education provided pursuant to the Lawton Community STEM Program agreement with LEDA. A copy of the report may be obtained from the City Clerk's Office upon request.

Ms. Taylor said hello everyone, thank you for your time, and I would just like to give the report. Basically, it's what we did and what we did with the money. Then at the end, there is a video—a visual of the kids.

Ms. Taylor said there are five STEM sites over the summer: Abundant Life, Red Shield Boys and Girls Club, Spread the Word, Powerhouse, and MIGHT. Abundant Life had 22 students, Red Shield had 67, Spread the Word had 24, Powerhouse had 30, and MIGHT had 30, for a total of 173 children.

Ms. Taylor reviewed the demographics. Ms. Taylor said this gives you a demographic of all the sites. These were all school-aged children: 93 African American, 40 White, 12 Hispanic, 2 Native American, and 26 others. So you see, we did serve a somewhat diverse group of children.

Ms. Taylor said the reason why we have these sites is that they are located in places where children do not get to participate in summer camps, so we can take the camp to them.

Ms. Taylor said you also supported the teen summer program, where they were hired, learned about career readiness, and they served at each one of those sites, both

breakfast and lunch. So the children got hot meals—not sack lunches, not boxed cereal—but hot meals every day for breakfast and lunch, and the sites provided snacks. So for the teens, we had 11 African Americans, 8 White, and 5 others, for a total of 24. Now we had more that enrolled, but they took what they learned and went and got jobs, but this is the total that was consistent.

Ms. Taylor reviewed the number of meals served. In May, we served 108; in June 3,793; in July 4,183; in August 161. So most of the programs ran in June and July. MIGHT and the Boys and Girls Club ran as soon as school was out in May, and then MIGHT and the Boys and Girls Club and Harvest Plenty House of Prayer were in August. So the total meals served was 8,245.

Ms. Taylor reviewed money that was spent. Ms. Taylor said these numbers are not exact because, part of this, we didn't get reimbursed for. The point of this slide is to show that the churches and the non-profits are vested. One number correlates with what was given from you all, and the other number shows what all the sites have paid in this summer to do the program. And that was not year-end — this was done before we received the last reimbursement from you.

Nance said so it's an all-day program, and basically all the kids are getting lunch.

Ms. Taylor said breakfast and lunch, and we serve real food — things like ribs, pork chops, chicken breast, green beans, corn — because we know for some of them, these are the only meals they're going to get.

Chairman Madigan said that \$83,000 you referenced — where do the funds come from to make up the difference?

Ms. Taylor said the food expense is reimbursed from the summer feeding program. They don't give full reimbursement. You cannot make a profit on food programs. MIGHT is responsible for all food. Salaries, we only asked you all to pay for directors. We didn't ask you all to pay for all salaries. So, of course, they had to have more staff than directors. So this is the money for the other staff, for all combined sites. Building usage, we used the utility bills to come up with this amount here. You all gave \$500 per site.

Chairman Madigan said so from this body's perspective, the funding that we provide truly goes to the program. We didn't pay for any food, right?

Ms. Taylor said yes, and that's the reason why I pulled it out, so that you can see that we're vested. We don't come to you and say, "pay for all of what we want to do", but we're willing to get in our own pockets. And most of these churches don't have many members. My church, for example, we have 10 members. So my money that I spend comes out of MIGHT. The daycare — we get subsidy for our kids, and, as I said, the food comes from the summer feeding program. Most of these churches are small, but they are vested in their community and their children. They really appreciate what is done through you all in this grant. They all came, and their families came, to the City

Council meeting, filling up a lot of the City Council auditorium. If you were there, you know they did. Their parents spoke about how thankful they were for you all contributing to this.

Ms. Taylor requested that a video be played to give a visual of the kids who participated in the program. The video appeared to be malfunctioning and could not be played all the way through.

Ms. Taylor said the only thing you won't see is the STEM Lab, and I would love to host your meeting there one time. I know this has to be an open meeting, and we're okay with that, but you should see the three-, four-, and five-year-olds in the STEM Lab that you have provided. When Leidos came to see it, they could not believe that these kids are building Legos— you give them a picture, and they're building it. They're learning math at a high level for their age, doing all kinds of things because we're exposing them to science, technology, engineering, and math. Their parents are coming in with them because you all were willing to do this. We would like to put these STEM Labs in every one of those sites. The next site we have asked you to fund is the Boys and Girls Club so they can have a STEM Lab there. The other thing we asked you to fund: we have an engineer who will come down and teach our kids drones, coding, and other activities. He's going to go to all the sites and do really cool things with the kids. So that's my presentation, thank you.

No action was taken on this item.

4. Consider approving a joint resolution of the City of Lawton, the Lawton Economic Development Authority, and the Comanche County Industrial Development Authority acknowledging Westwin Elements, Inc.'s Written Notice of its Election Not to Proceed with the large-scale commercial refinery in Lawton, Oklahoma; approving a Notice of Termination of All Obligations under Part II of the Amended and Restated Redevelopment Agreement between the City, LEDA, CCIDA, and Westwin in accord with Resolution 25-01, approved on December 18, 2025, for the same purpose, but which was not a joint resolution.

Richard Rogalski, LEDA Executive Director, provided background information on this item. A copy of the joint resolution may be obtained from the City Clerk's Office upon request.

Rogalski said as you recall, on December 18th, you were the first group to approve what we thought was the joint resolution. It actually was an earlier version, which was an individual resolution for LEDA only. The resolution you did approve allowed the Chairman to sign the letter, and the letter has already gone out. So this is truly just a housekeeping item. He can't sign the joint resolution unless you approve the joint resolution. So although the letter is already out, it's still legally better if we approve the joint resolution so you can sign that for the file.

Motion by Walker, **Second** by Hensley, to approve the joint resolution. **AYE:** Brace, Madigan, Nance, Neal, Hensley, Walker. **NAY:** None. **MOTION PASSED.**

5. Consider authorizing a committee to review, score, and make a recommendation regarding responses to an RFP for Banking Services issued by the Executive Director on February 6, 2026, with submittals being due and publicly opened on February 20, 2026, and further authorize the Chairman to execute an agreement with the recommended banking institution and make deposits of funds associated with the Lawton Downtown Economic Project Plan (currently TIF 1 and 2) in accordance therewith.

Richard Rogalski, LEDA Executive Director, provided background information on this item. A copy of the RFP for Banking Services issued by the Executive Director on February 6, 2026, may be obtained from the City Clerk's Office upon request.

Rogalski said at the last meeting, we talked about this a little bit. You all said, let's do an RFP. I think it was a good idea—the right thing to do. It's out there and due tomorrow. I felt like rather than come back as a body and try to review those, a lot of you probably can't review them, right? So we felt like having a subcommittee—hopefully without bankers on it—that could review the responses, make a recommendation, and then you just authorize the Chairman to sign an agreement with whoever they recommend. Basically, you're giving them the authority to pick the bank. And that's kind of what this is.

Chairman Madigan said so, I think it would be straightforward. Sorry those that don't work in the banking profession that you're going to be anointed to this working committee — Ron, Larry, Kirby Brown.

Nance said I'm pretty booked up on everything. It's going to be hard for me to take on something else.

Chairman Madigan said what do you think a good number is? We would probably need at least three, don't you think?

Hensley said at least three.

Rogalski said three is fine.

Chairman Madigan said Larry, will you agree to serve?

Neal said sure.

Chairman Madigan said we can tell Kirby that we've got to have him.

John Ratliff, City Manager, said there's also Councilman Warren, so that's three.

Chairman Madigan said somebody make a nomination for the third. We've got Kirby and Larry.

Walker said I'd say it be Warren.

Motion by Hensley, **Second** by Walker, to appoint Kirby Brown, Larry Neal, and Randy Warren to the review committee. **AYE:** Brace, Madigan, Nance, Neal, Hensley, Walker. **NAY:** None. **MOTION PASSED.**

6. Consider authorizing the Executive Director to pay an invoice submitted by the City of Lawton to pay off the remaining principal and accrued interest pursuant to a City Series 2011 Promissory Note that provided funding to pay interest on the Authority's Economic Development Note, Series 2007, issued for the purpose of financing redevelopment activities for the downtown Phase IA - Project within Increment District No. 1, City of Lawton.

Rogalski provided background information on this item. A copy of the invoice from the City of Lawton reflecting the remaining principal and accrued interest pursuant to the city series 2011 promissory note may be obtained from the City Clerk's Office upon request.

Rogalski said you all have seen this on your financials forever. It's payable to the City of Lawton for the Downtown Plan—\$414,322. That was the last principal that we were aware of. Somewhere during this last audit that the City did, they found a document that said there was supposed to be interest. So we did some more digging, and we actually found the promissory note, and there was supposed to be 2% interest. This started back in 2007, and it was originally a \$600,000 line of credit to pay interest.

Rogalski said again, the purpose for it was that when we borrowed the money to start the Downtown Plan, LEDA had no money to pay the interest on that note. So money was borrowed from the City to pay interest on the note until there was revenue, and even then it was difficult. At any rate, there's good accounting of how it went up until somewhere around 2008, and then it just sort of stopped. As you can see on the invoice that Kristin put together, she simply carried that interest forward and applied it to the debt. We have included the promissory note and the spreadsheet where she showed the interest rate.

Rogalski said so the reason I brought this to you is that, since you have a little revenue now, I was considering whether you might start paying it off over time. But this one, having interest, makes it a little more interesting, since the value goes up. However, we are paying interest to the City, which is a little like paying interest to ourselves. So I wouldn't say that this is a critical thing to pay off. I simply brought it forward because I wanted you all to know that we have been somewhat misled in our past understanding. It is a note that has accrued interest, and now it is \$521,511.80.

Rogalski said according to Kristin, the money came from a couple of sources. It may

have been an old CIP, and it was also probably the hotel/motel economic development fund. So if we pay that money back to the City, it would likely go back into those areas. My only hesitation is that we are working on the Downtown Plan again, and 2% to yourself is a pretty low and reasonable interest rate right now. If we had to borrow more money to do some of the work on the downtown, we might have wished we hadn't paid this back. I don't know the right decision, exactly.

Walker said are there terms on the note? When does it mature?

Rogalski said actually it matured in 2008. It turns out it was supposed to be a really short thing — or 12 maybe — but it was supposed to be a short thing. I don't know if some of you have been here long enough to know that Larry Mitchell started the Downtown Project. He was the City Manager at the time, and he was also the Director of LEDA. My involvement with the Downtown Project was that I helped with LURA—I was the Secretary of LURA. We were acquiring the property, and LEDA handled all of the financials. So I really had no idea—I mean, I knew that debt was there, but I thought it was just a fixed debt.

Walker said it sounds like it could be a consideration that we could pay the interest and then the note could be considered to be extended at some point maybe?

Rogalski said it's kind of up to the City. The City's not clamoring after us to pay it. I mean, I've always been trying to get these old things off our books. You paid LURA back last year, so this is one of those things that I was just bringing forward. If it wasn't for all the stuff that we'll talk about in executive session, I'd be like, yeah, just pay this back and get it off our books.

Brace said could we maybe reassess? Instead of just kicking the maturity down the road, could we maybe set up a repayment plan that could help us by not having to divvy up \$521,000?

Rogalski said I think we can offer anything we want. I mean again, the City is not coming to us with a foreclosure notice.

Ratliff said well, it is an issue that we identified in the audit. Like you said, it's old debt. I'm not sure that I share your complete laissez-faire approach here, but I do think that that would be very reasonable, Mark.

Brace said just get us a payment plan that we think can accommodate both parties and then go from there.

Chairman Madigan said which I think both sides would be fine with additional documentation, right? Because we are dealing with the maturity of a promissory note.

Brace said let's do a document that extends it and outlines our terms.

Ratliff said yes — I think that's a prudent way to move forward.

Rogalski said what are you thinking about in terms of the number of years that you would pay this off?

Brace said five.

Rogalski said you all just give me some direction, and I'll draft something up, and we'll see if the City is amenable to it.

Brace said are we set to take action on this item?

Rogalski said yes. You do have the ability to take action, and you can add any floor amendments as you so choose.

Ratliff said and you can direct the Chairman.

Motion by Brace, **Second** by Neal, to direct the Chairman to negotiate terms with the City, and bring it back to the Authority for final approval. **AYE:** Brace, Madigan, Nance, Neal, Hensley, Walker. **NAY:** None. **MOTION PASSED.**

Reports

1. Receive a report from the LEDA Executive Director

Rogalski said first of all, in terms of sales tax, the City has almost completely caught up in sales tax remittances. As you recall, there was an issue regarding the use tax and how much of the use tax should be included, so the City put that on pause for a little while. In January and February, they caught up from July through November of last year, so those funds are now in our bank account. That is actually good timing because you have a note payment on March 1st—interest only—of \$256,000 and some change, and we actually have more than that in the account. I don't even have to make a transfer. We currently have about \$414,000 in that account, so that is good to go. The City also submitted the matching funds request for January through June, which is now with the State Tax Commission. As soon as we get December remitted to us, we can then put together July through December and submit another matching request to the State. That one should go much faster since we no longer have the use tax issue. You also saw that we received revenue in January from TIFs one through five. We actually received revenue from TIF six in February, so we have now received revenue from all of our TIF districts—four through five being industrial, and six being Westwin. They paid half of their property tax, approximately \$60,000 to \$65,000. We have made the required distributions to the taxing authorities, and we will also make deposits to the STEM fund as well.

Rogalski said regarding the budget, I have a budget meeting with the City Manager on Monday, I believe. Over the last few years, I have prepared your budget on a calendar-

year basis. It is somewhat awkward when coordinating with the City, but since we do not request funding from the City, it works. Your property taxes are annual, which is why I prefer doing it annually.

Rogalski said we sort of have the results for 2025 now. I had originally budgeted \$4.8 million in revenue, but we only received \$3.8 million. I had overstated two items. First, I overstated the property tax from TIF 2—I simply had an incorrect number, which was about \$400,000 off. Second, the sales tax that was just received this year was not fully reflected, so there are about six months of sales tax that were not included. In that regard, the numbers are actually not very far off. Your expenses were quite a bit less—about \$600,000 less than budgeted—so your net revenue was about \$900,000. The budget was \$1.3 million, but if you include the \$600,000 that was not received until this month, we are actually very close when comparing budget to actual.

Rogalski said in preparing your budget, I'm budgeting your operating revenue and operating expenses. For example, with Fisher 59, payments are still being made, but those funds were provided to LEDA in a lump sum and are being paid out from that amount, so it is not really TIF revenue. It's TIF revenue when you pay the City back, but I took that out of this, because I'm just trying to do your operating revenue. These are your expenses that you have, and this is the operating revenue. And again, I thought that matched pretty well.

Rogalski said I put together 2026, and now you're showing more revenue from the STEDI Project Plan. PepsiCo generates about \$163,000, Fisher59 should be about the same number, and Westwin is very close to that at \$157,000, according to their tax rate — we'll see how that comes out. TIF 3 is just staying steady at about \$1.2 million, so your total revenue from the STEDI Plan is \$1.7 million. Your total expenses from the STEDI Plan are—well, put it this way—you have about \$575,000 that is basically over your expenses. Your total expenses are about \$1,000,000, so you're really looking at about \$575,000 in unallocated revenue, which is revenue that could be used to pay somebody back.

Rogalski said now, the way I did this, every one of the TIF districts that have an obligation—which is TIFs 4, 5, and 6—have obligations to the City, LEDC, or CCIDA, or a combination. Any excess revenue from those districts, I want to use to pay them back. So, that \$575,000 really only comes from TIF 3 — that's still your source of funding. None of those funding agreements are set in stone. So again, this is one of those things where about \$420,000 of that funding is kind of optional. And if the City were in agreement, say another project came up, you would have that additional revenue to make note payments. So you'd really have about \$900,000 that you could use to fund land purchase, incentives, or whatever else. That would be income for that year.

Rogalski said for TIFs 1 and 2, there your revenue is increasing as well, but it's increasing by a very steady amount. You have about \$3,500,000 in revenue—I adjusted the property tax to correct it. Your expenses are about \$2,600,000 plus about

another \$180,000, so they're about \$2,700,000. This leaves roughly \$700,000 in excess revenue from TIFs 1 and 2, which is miraculous. I did a little digging, and about \$300,000 of your property tax in TIF 1 comes from a single payer. Anybody want to know which payer that is?

Brace said I could guess. The FISTA Trust Authority.

Rogalski said the FISTA pays about \$300,000 in payments in lieu of taxes. Now, obviously, TIF 1 is giant, so there are a lot more taxes than that. The way they do it is they put all the money into the bucket, and only the stuff that splashes out over that original amount we get. So I'm showing we get about \$430,000.

Rogalski said what I'll do is I'll put together a little bit of a budget packet.

Brace said what is TIF 3?

Rogalski said TIF 3 is Republic Paperboard. We activated that with the STEDI Project Plan, and it has been our anchor the whole time. But again, now we actually have all the way through TIF 6. We have TIFs 3 through 6 in industrial centers that are paying. None of them are huge individually, but together they contribute an additional \$420,000 of unobligated revenue that we can use to pay those other debts off.

Rogalski provided an update on Firehawk Aerospace. Rogalski said your Construction Manager at Risk, Ryan Herring, they've been meeting with those guys in their design team. They're well underway. It's an incredibly fluid project, because it's almost like they're building the plane while they're in the air. I met with George yesterday after the luncheon, and he showed me his schedule and his money stuff. But it was different than a week earlier when we met with him and Ryan. So it's just moving along. What I can tell you is that we're working on a term sheet with them, and we've been discussing it this whole time. But it keeps moving a little bit, because I think I mentioned to you before that the site improvements that will go into the land that you will own once we finish that purchase agreement with CCIDA are more than the \$22 million that you have a grant for—significantly more. What we're working on is they're basically going to—it's almost like a capitalized lease, where they're prepaying lease payments, kind of forever, right? They'll probably be putting in \$20 million or more of their own funds into the site. That's not equipment—that's in the site. We're very close on that, because they tend to break ground in March. So we'll probably—I imagine we may need a special meeting when I get everything together to get it approved. We also have the purchase agreement with CCIDA that is in their hands, and I believe it's going to be done, but they didn't have it quite reviewed before this meeting.

Brace said who are the architect and engineers?

Rogalski said I can't remember the architect—they're in Edmond. The architect and engineers were hired by Firehawk as well, and they're looking at \$4.2 million in engineering fees because of the special fees they're working on with energetics. That's

all prepaid to the lease as well. They're a great company to work with. Ryan is doing a very good job. He works with them very well—they have a great relationship. At the next meeting, I'll have Ryan come give you an update. We talked about it today, but it's just too fluid. There's nothing for him to really report other than that it's fluid.

Executive Session

Motion by Walker, **Second** by Nance, to convene in executive session. **AYE:** Brace, Madigan, Nance, Neal, Hensley, Walker. **NAY:** None. **MOTION PASSED.**

The Authority convened in executive session at 2:45 PM and remained in executive session until 3:46 PM.

Motion by Walker, **Second** by Brace, to return to open session. **AYE:** Brace, Madigan, Nance, Neal, Hensley, Walker. **NAY:** None. **MOTION PASSED.**

1. Pursuant to Section 307(B)(3), Title 25, Oklahoma Statutes, consider convening in executive session for the purpose of conferring on matters pertaining to the sale, purchase, lease, acquisition, or appraisal of real property and Section 307(C)(11), Title 25, Oklahoma Statutes, pertaining to economic development, including the transfer of property, financing, and the creation of a proposal to entice a business to locate within their jurisdiction if the public disclosure of which would violate the confidentiality of prospective business entities, and in open session, take action as necessary.

No action was taken on this item.

2. Pursuant to Section 307B.1, Title 25, Oklahoma Statutes, consider convening in executive session to review the contract/employment of Richard Rogalski as Executive Director, and in open session take action as necessary.

Motion by Brace, **Second** by Walker, to appoint the Chairman and ask him to appoint a committee to develop a comprehensive compensation package for the Executive Director, Richard Rogalski, and bring it back to the Authority for approval. **AYE:** Brace, Madigan, Nance, Neal, Hensley, Walker. **NAY:** None. **MOTION PASSED.**

Chairman Madigan said this will be a committee of three.

Adjournment

Motion by Walker, **Second** by Neal, to adjourn the February 19, 2026, meeting. **AYE:** Brace, Madigan, Nance, Neal, Hensley, Walker. **NAY:** None. **MOTION PASSED.**

The meeting adjourned at 3:49 PM.

Minutes of the February 19, 2026, meeting were approved at the March 26, 2026, special LEDA meeting.