



## City of Lawton

### Lawton Industrial Development Authority (LIDA)

Lawton City Hall  
212 SW 9th Street  
Lawton, Oklahoma  
73501-3944

### Special Meeting Agenda

---

Monday, March 30, 2026

6:00 PM

Lawton City Hall  
Council Conference Room

---

#### Meeting Called to Order

"Official action can be taken only on items which appear on the agenda. The Authority may adopt, approve, ratify, deny, defer, recommend, or continue any agenda item. The Authority may also propose and enact floor amendments to any matter presented before them. When more information is needed to act on an item, the Authority may refer the matter to City Staff. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely."

#### Statement of Compliance with Oklahoma Open Meeting Act, 25 O.S. 301-314

#### Roll Call

#### Introduction of Guests

#### Business Items

1. Consideration and action upon a resolution approving and authorizing the incurring of indebtedness by the trustees of the Lawton Industrial Development Authority (herein the "Authority"), to be accomplished by the issuance of its Note, or other evidences of indebtedness to be loaned to Lawton Economic Development Authority ("LEDA"), in one or more series either in series names or others determined as needed on a tax-exempt or taxable basis, at a premium or discount, in the aggregate principal par amount of not to exceed Eight Million and No/100 Dollars (\$8,000,000.00) (the "Note") to provide for the financing all or a portion of the costs of acquisition, development, construction, of a completed and functioning industrial manufacturing facility for Firehawk Aerospace, Inc. ("Firehawk") development project (the "Project") and to address potential timing differences for LEDA in project construction payments and receipt of grant funds for the Project, all for the benefit of the City; and pay costs of issuance related thereto; approving the award of the sale of said Note on a negotiated basis, waiving competitive bidding in regard to the sale of said Note; approving and authorizing execution and delivery of documents in connection therewith, including, but not limited to a Note Indenture, Lease Agreements, a Loan Agreement, an Assignment/Pledge of Payments, and a Note Purchase Agreement; approving disbursements of the proceeds of the Note; authorizing

and directing the execution of the Note and other documents relating to the transaction; designating a Trustee/Registrar and Paying Agent, if necessary; authorizing the issuance and securing the payment of the Note; approving and authorizing officers of the authority to take action and execute all related instruments and documents to effect said issuance and containing other provisions relating thereto; and the taking of other action with respect thereto.

### **Adjournment**

The City of Lawton encourages participation from all of its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at (580) 581-3305 at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48 hour rule if interpreters for the deaf (signing) is not the necessary accommodation."

**Item Title:**

Consideration and action upon a resolution approving and authorizing the incurring of indebtedness by the trustees of the Lawton Industrial Development Authority (herein the “Authority”), to be accomplished by the issuance of its Note, or other evidences of indebtedness to be loaned to Lawton Economic Development Authority (“LEDA”), in one or more series either in series names or others determined as needed on a tax-exempt or taxable basis, at a premium or discount, in the aggregate principal par amount of not to exceed Eight Million and No/100 Dollars (\$8,000,000.00) (the “Note”) to provide for the financing all or a portion of the costs of acquisition, development, construction, of a completed and functioning industrial manufacturing facility for Firehawk Aerospace, Inc. (“Firehawk”) development project (the “Project”) and to address potential timing differences for LEDA in project construction payments and receipt of grant funds for the Project, all for the benefit of the City; and pay costs of issuance related thereto; approving the award of the sale of said Note on a negotiated basis, waiving competitive bidding in regard to the sale of said Note; approving and authorizing execution and delivery of documents in connection therewith, including, but not limited to a Note Indenture, Lease Agreements, a Loan Agreement, an Assignment/Pledge of Payments, and a Note Purchase Agreement; approving disbursements of the proceeds of the Note; authorizing and directing the execution of the Note and other documents relating to the transaction; designating a Trustee/Registrar and Paying Agent, if necessary; authorizing the issuance and securing the payment of the Note; approving and authorizing officers of the authority to take action and execute all related instruments and documents to effect said issuance and containing other provisions relating thereto; and the taking of other action with respect thereto.

**Initiator:** Timothy Wilson, Deputy City Attorney

**Information Source:** Timothy Wilson, Deputy City Attorney

**Background:**

The proposed resolution authorizes the Authority to incur indebtedness through the issuance of its Note, or other evidences of indebtedness, in one or more series on a tax-exempt or taxable basis, in an aggregate principal par amount not to exceed \$8,000,000.00, the proceeds of which will be loaned to LEDA to finance all or a portion of the costs of acquisition, development, and construction of a completed and functioning industrial manufacturing facility for Firehawk Aerospace, Inc., and to address potential timing differences between LEDA’s construction payment obligations and the receipt of grant funds, as well as to pay costs of issuance, all for the benefit of the City. The resolution further approves awarding and selling the Note on a negotiated basis and expressly waives competitive bidding, authorizes designated officers to execute and deliver the necessary financing documents—including a Note Purchase Agreement, Note Indenture, Loan Agreement, Assignment/Pledge of Payments, and Lease Agreements—and permits the selection of a trustee/registrar and paying agent if deemed necessary.

The agenda item seeks consideration and action consistent with these authorizations, including approval of the issuance parameters, loan to LEDA, use of proceeds for the Firehawk project and related timing needs, negotiated sale and waiver of competitive bidding, execution and delivery of all related instruments, designation of a trustee/registrar and paying agent if needed, and the taking of other actions to effect the transaction. Approval of the resolution will implement these

measures to facilitate financing for the Firehawk project through the Authority’s Note in an amount not to exceed \$8,000,000.00. Bond counsel is anticipated to be present to answer any questions of the Authority.

**Correlation to the True North Statement:**

**Exhibit:**  
Proposed Resolution

**Key Issues:**

**Funding Source:**  
Oklahoma Development Finance Authority Grant Funding and other legally available monies.

**Recommended Action:**  
Approve the resolution.

- ATTACHMENTS:**
1. 12aaa. Authority Resolution tw clean

**PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA, THE LAWTON INDUSTRIAL DEVELOPMENT AUTHORITY, LAWTON, STATE OF OKLAHOMA, MET IN ITS SPECIAL SESSION AT THE COUNCIL CONFERENCE ROOM, LAWTON CITY HALL, 212 S.W. 9TH, LAWTON, OKLAHOMA, AT 6:00 P.M. ON THE 30TH DAY OF MARCH, 2026.**

**PRESENT:  
ABSENT:**

THEREUPON the Chair introduced a Resolution, the title of which was read in full and upon motion by Trustee \_\_\_\_\_, seconded by Trustee \_\_\_\_\_, said Resolution was adopted by the following vote:

**AYE:  
NAY:**

Said Resolution was thereupon signed by the Chair, attested by the Secretary of the Authority, sealed with the seal of said Authority, and is as follows:

**RESOLUTION NO. 26-**

**A RESOLUTION APPROVING AND AUTHORIZING THE INCURRING OF INDEBTEDNESS BY THE TRUSTEES OF THE LAWTON INDUSTRIAL DEVELOPMENT AUTHORITY (HEREIN THE "AUTHORITY") TO BE ACCOMPLISHED BY THE ISSUANCE OF ITS NOTE, OR OTHER EVIDENCES OF INDEBTEDNESS TO BE LOANED TO LAWTON ECONOMIC DEVELOPMENT AUTHORITY ("LEDA") IN ONE OR MORE SERIES EITHER IN SERIES NAMES OR OTHERS DETERMINED AS NEEDED ON A TAX-EXEMPT OR TAXABLE BASIS, AT A PREMIUM OR DISCOUNT, IN THE AGGREGATE PRINCIPAL PAR AMOUNT OF NOT TO EXCEED EIGHT MILLION AND NO/100 DOLLARS (\$8,000,000.00) (THE "NOTE") FOR THE PURPOSE OF FINANCING ALL OR A PORTION OF THE COSTS OF ACQUISITION, DEVELOPMENT, CONSTRUCTION, OF A COMPLETED AND FUNCTIONING INDUSTRIAL MANUFACTURING FACILITY FOR FIREHAWK AEROSPACE, INC. ("FIREHAWK") DEVELOPMENT PROJECT (THE "PROJECT"), AND TO ADDRESS POTENTIAL TIMING DIFFERENCES FOR LEDA IN PROJECT CONSTRUCTION PAYMENTS AND RECEIPT OF GRANT FUNDS FOR THE PROJECT, ALL FOR THE BENEFIT OF THE CITY; AND PAY COSTS OF ISSUANCE RELATED THERETO; APPROVING THE AWARD OF THE SALE OF SAID NOTE ON A NEGOTIATED BASIS, WAIVING COMPETITIVE BIDDING IN REGARD TO THE SALE OF SAID NOTE; APPROVING AND AUTHORIZING EXECUTION AND DELIVERY OF DOCUMENTS IN CONNECTION THEREWITH, INCLUDING, BUT NOT LIMITED TO A NOTE INDENTURE, LEASE AGREEMENTS, A LOAN AGREEMENT, AN ASSIGNMENT OF PAYMENTS, AND A NOTE PURCHASE AGREEMENT; APPROVING DISBURSEMENTS OF THE PROCEEDS OF THE NOTE; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER**

**DOCUMENTS RELATING TO THE TRANSACTION; DESIGNATING A TRUSTEE/REGISTRAR AND PAYING AGENT, IF NECESSARY; AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; APPROVING AND AUTHORIZING OFFICERS OF THE AUTHORITY TO TAKE ACTION AND EXECUTE ALL RELATED INSTRUMENTS AND DOCUMENTS TO EFFECT SAID ISSUANCE AND CONTAINING OTHER PROVISIONS RELATING THERETO; AND THE TAKING OF OTHER ACTION WITH RESPECT THERETO.**

WHEREAS, the Lawton Industrial Development Authority, a public trust (the "Authority"), has been created by a Trust Indenture for the use and benefit of the City of Lawton, Oklahoma (the "City"), under authority of and pursuant to the provisions of Title 60, Oklahoma Statutes 2021, Sections 176-180.4, inclusive, as amended and supplemented, the Oklahoma Trust Act and other applicable statutes of the State of Oklahoma (collectively, the "Act"); and

WHEREAS, the Authority deems it necessary and advisable and in the public interest of the residents of its beneficiary to assist in the financing of all or a portion of the costs of acquisition, development, construction, of a completed and functioning industrial manufacturing facility for Firehawk Aerospace, Inc. ("Firehawk") development project (the "Project") for the benefit of the City and its inhabitants thereof; and

WHEREAS, Lawton Economic Development Authority ("LEDA") (the "Borrower") is a public trust created by a Trust Indenture for the use and benefit of the City pursuant to the Act and is authorized pursuant to its trust purposes and proposes to undertake the Project pursuant to a term sheet by and among LEDA, the City and Firehawk (the "Term Sheet") for the construction and development of the Project; and

WHEREAS, in order to provide a portion of the financing of the Project and to address potential timing differences for LEDA in project construction payments and receipt of grant funds for the Project, the Trustees of the Lawton Industrial Development Authority have determined it is necessary and advisable to its Note, or other evidences of indebtedness to be loaned to LEDA in an aggregate principal par amount of not to exceed Eight Million and No/100 Dollars (\$8,000,000.00) (the "Note") in one or more series on a tax-exempt or taxable basis, at a premium or discount, for the purpose of financing all or a portion of the costs of acquisition, development, construction, of a completed and functioning industrial manufacturing facility for Firehawk Aerospace, Inc. ("Firehawk") development project (the "Project") and to address potential timing differences for LEDA in project construction payments and receipt of grant funds for the Project, all for the benefit of the City, and to pay costs of issuance related thereto in support of the Authority's purposes (collectively, the "Project"); and

WHEREAS, the Authority has offered to sell its Note, and it is anticipated that competitive bidding upon the Note will be waived; and

WHEREAS, it would be in the best interests of the Trust Estate of the Authority that the sale and issuance of said Note be contractually confirmed; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE LAWTON INDUSTRIAL DEVELOPMENT AUTHORITY:**

SECTION 1. The issuance of the Note or other evidences of indebtedness, to be loaned to the Lawton Economic Development Authority (“LEDA”) in one or more series on a taxable or tax exempt basis, at a premium or discount, of the Lawton Industrial Development Authority of a total aggregate principal par amount of not to exceed Eight Million and No/100 Dollars (\$8,000,000.00) (herein “Note”) for the purpose of financing all or a portion of the costs of acquisition, development, construction, of a completed and functioning industrial manufacturing facility for Firehawk Aerospace, Inc. (“Firehawk”) development project (the “Project”) and to address potential timing differences for LEDA in project construction payments and receipt of grant funds for the Project, all for the benefit of the City, and to pay costs of issuance related thereto are hereby and by these presents duly authorized and approved, based on the final legal documents being acceptable to the officers of the Authority with full and complete indemnification for the Authority in regard to the financing of the Project and the negotiated sale of the Note.

SECTION 2. The authorization to incur indebtedness and to issue the Note in a principal amount not to exceed principal par amount of \$8,000,000.00, is made in accordance with 60 O.S. §176, *et seq.*, as amended, and is subject to the express approval of two-thirds (2/3) of the membership of the City Council, pursuant to 60 O.S. §176(F), as amended.

SECTION 3. The Chair, Vice-Chair, Secretary and Assistant Secretary of Trustees (the “Officers”) hereby are authorized and directed, on behalf of the Authority, to determine the form and substance of, and to execute, attest and deliver a note purchase agreement or other evidence of Note purchase or placement (“the Note Purchase Agreement”) for the sale of said Note to a qualified financial institution as designated in a note purchase agreement on a negotiated basis, all for and on behalf of the Authority and their signatures on any related Note Purchase Agreement shall be conclusive evidence of the approval of the related terms of such instrument under the terms of this Resolution. Pursuant to 60 O.S. §176(G), as amended, competitive bidding on the sale of said Note is hereby expressly waived by a three-fourths (3/4) or greater vote, and the sale of the Note, on a negotiated basis, evidencing said indebtedness to a qualified financial institution is hereby approved.

SECTION 4. The organizational document creating the Authority is subject to the provisions of the Note Indenture.

SECTION 5. The Chair, Vice-Chair, Secretary and Assistant Secretary of Trustees hereby are authorized and directed, for and on behalf of the Authority, with the advice of counsel, to prepare, negotiate, to determine the form and substance of, and to execute, attest and affix the seal of the Authority to and deliver said Note, a Note Purchase Agreement, a Note Indenture, a Loan Agreement, an Assignment/Pledge of Payments, Lease Agreements, and all other documents providing for the issuance of and securing them, and any and all certificates, receipts, instruments and other writings, and to do and perform any and all acts upon behalf of the Authority and the Trustees thereof requisite to the issuance and delivery of said Note and of said

Note Indenture in accordance with the terms and provisions thereof, and the Chairman and/or Vice Chairman of Trustees of the Authority further is authorized, for and on behalf of the Authority and the Trustees thereof, to direct the disbursement and disposition of the proceeds of said Note, including any costs of issuance; and to execute, record and file any and all necessary financing statements and security instruments and to consummate the transaction contemplated hereby and to do and perform all other acts necessary or convenient to the delivery of the aforesaid Note and Note Indenture and to effect such disbursement and disposition in meeting the obligations of the Authority and the Trustees thereof in relation to the purposes for which said indebtedness is incurred. The Officers of this Authority are hereby authorized, with the advice of counsel, to select a trustee registrar and paying agent for the Note if it is deemed necessary and beneficial and such officers are authorized to execute an agreement for such services and to prepare and deliver all documents related to the Note and all instruments and documents contemplated by this Resolution consistent with applicable law and the terms approved herein. The execution and delivery of any document authorized by this Resolution shall be conclusive evidence of the approval of such document by the Authority.

SECTION 6. This resolution shall become effective immediately.

*[Remainder of page left blank intentionally]*

THIS RESOLUTION PASSED AND APPROVED THIS \_\_\_\_ TH DAY OF MARCH, 2026.

LAWTON INDUSTRIAL DEVELOPMENT AUTHORITY

\_\_\_\_\_  
\_\_\_\_\_ Chair

ATTEST:

\_\_\_\_\_  
Secretary  
(SEAL)

APPROVED as to form and legality the \_\_\_\_ th day of March, 2026.

\_\_\_\_\_  
Jari Askins, City Attorney

CERTIFICATE  
OF  
AUTHORITY ACTION

I, the undersigned, hereby certify that I am the duly and acting Secretary of the Lawton Industrial Development Authority.

I further certify that the Trustees of the Lawton Industrial Development Authority held a Special Meeting at \_\_\_\_\_ p.m. on March \_\_\_\_\_, 2026, after due notice was given in full compliance with the Oklahoma Open Meeting Act.

I further certify that attached hereto is a full and complete copy of a Resolution that was passed and approved by said Trustees at said meeting as the same appears in the official records of my office and that said Resolution is currently in effect and has not been repealed or amended as of this date.

I further certify that below is listed those Trustees present and absent at said meeting; those making and seconding the motion that said Resolution be passed and approved, and those voting for and against such motion:

PRESENT:

ABSENT:

MOTION MADE BY:

MOTION SECONDED BY:

AYE:

NAY:

WITNESS MY HAND THIS \_\_\_\_ TH DAY OF MARCH, 2026.

LAWTON INDUSTRIAL DEVELOPMENT  
AUTHORITY

(SEAL)

\_\_\_\_\_  
Secretary