



City of Lawton
Lawton Economic
Development Authority

Lawton City Hall
212 SW 9th Street
Lawton, Oklahoma
73501-3944

Special Meeting
Agenda

Thursday, March 26, 2026

2:00 PM

Lawton City Hall
3rd Floor Conference Room

Meeting Called to Order and Roll Call

"Official action can be taken only on items which appear on the agenda. The Authority may adopt, approve, ratify, deny, defer, recommend, or continue any agenda item. The Authority may also propose and enact floor amendments to any matter presented before them. When more information is needed to act on an item, the Authority may refer the matter to City Staff. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely."

Statement of Compliance with Oklahoma Open Meeting Act, 25 O.S. 301-314

Business Items

1. Consider approving the minutes of the February 19, 2026, meeting.
2. Consider approving the January 2026 Financial Report from Hatch, Croke and Associates.
3. Consider and take action on the proposed 2026 budget for the Lawton Economic Development Authority.
4. Receive a report from the City of Lawton Department of Public Utilities and consider approving Pay Application 009 from Fisher59 Properties in the amount of \$299,478.24 for the cost of public improvements associated with the construction of a new warehouse and distribution center made in accordance with the First Amended Redevelopment Agreement between LEDA and Fisher59 Properties, approved on January 14, 2025.
5. Receive a presentation from Brett Walford, President of Fisher59 Properties, regarding the alleged fraudulent activity associated with Payment Application No. 3.
6. Consider authorizing the Executive Director to pay an invoice submitted by the City of Lawton in the amount of \$522,156.30 to pay off the remaining principal and accrued interest pursuant to a City Series 2011 Promissory Note that provided funding to pay interest on the Authority's Economic Development Note, Series 2007, issued for the purpose of financing redevelopment activities for the downtown Phase IA - Project within

Increment District No. 1, City of Lawton.

7. Consider and take action on a Resolution approving a Real Estate Purchase and Sale Agreement for the acquisition of approximately 320 acres from the Comanche County Industrial Development Authority; authorizing the issuance of a promissory note for the deferred purchase price; waiving competitive bidding as permitted by law; and authorizing the Chairman or Vice Chairman to finalize and execute related documents.
8. Consider and take action on a Resolution approving a Term Sheet by and among the City of Lawton, the Lawton Economic Development Authority, and Firehawk Aerospace, Inc. for the development of an industrial manufacturing facility; authorizing the preparation, negotiation, and execution of definitive agreements consistent with the term sheet; authorizing the incurrence of indebtedness and issuance of evidences of indebtedness by the Lawton Economic Development Authority pursuant to 60 O.S. §176; waiving competitive bidding for such obligations; authorizing the preparation, negotiation, and execution of all documents related thereto; designating a trustee, paying agent or other service provider, if necessary, and providing that all authorizations related to indebtedness are subject to City Council approval.
9. Receive a Report from Herring Construction (CMAR) regarding progress on the Firehawk Aerospace construction project, consider authorizing the CMAR to begin preparing bid packages as necessary to complete the construction of the improvements to be funded by LEDA, obtaining bids for same in accordance with Article 2 of the CMAR Agreement and in accordance with the Oklahoma Competitive Bidding Act, and reporting to LEDA the results of any such bidding for award by a majority vote of the board, and take other action as deemed necessary.
10. Consider appointing a LEDA Representative to the LURA Downtown Revitalization Steering Committee.

Reports

1. Receive a report from the LEDA Executive Director

Executive Session

1. Pursuant to Section 307B.4, Title 25, Oklahoma Statutes, consider convening in executive session to discuss the status of a pending investigation / claim concerning a fraudulent wire transfer and other related matters, and if necessary, take appropriate action in open session.
2. Pursuant to Section 307C.11, Title 25, Oklahoma Statutes, consider convening in executive session for the purpose of conferring on matters pertaining to

economic development, including the transfer of property, financing, and the creation of a proposal to entice a business to locate within their jurisdiction if the public disclosure of which would violate the confidentiality of prospective business entities.

Adjournment

The City of Lawton encourages participation from all of its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at (580) 581-3305 at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48 hour rule if interpreters for the deaf (signing) is not the necessary accommodation."