

**MINUTES
PENSION TRUST COMMISSION
THIRD FLOOR CONFERENCE ROOM
CITY HALL
OCTOBER 27, 2022 – 9:00 A.M.**

Chairperson Bayones called the meeting to order at 9:00 a.m. in the City Hall Third Floor Conference Room. Notice of meeting and agenda was posted on the City Hall notice board as required by law.

ROLL CALL

PRESENT: James Apple; Teri Bayones; Paul Ellwanger; Christine James; Andrew Hill
ABSENT: Ed Petersen
ALSO PRESENT: Perry Warren, Morgan Stanley; Kristin Huntley, Financial Services; Joe Don Dunham, Financial Services; Craig Akard, Human Resources; Tim Wilson, City Attorney's Office; Donalynn Scherler, City Clerk's Office.

II. Introduction of Visitors

III. New Business

- A. Approve the minutes of the July 28, 2022 meeting.

Motion by James, **Second** by Apple, to approve the minutes of the July 28, 2022 meeting. **AYE:** Bayones, James, Apple. **NAY:** None. **ABSTAIN:** Ellwanger, Hill. ***Motion Failed.***

Ellwanger and Hill stated they abstained because they were not present at the meeting.

Scherler asked if members can vote if they were not in attendance.

Wilson stated he was unsure and would need to check. He suggested tabling this item until the next meeting.

Motion by James, **Second** by Apple, to table the approval of the July 28, 2022 minutes until the next meeting. **AYE:** Bayones, Ellwanger, James, Hill, Apple. **NAY:** None. ***Motion Passed.***

- B. Receive quarterly financial report from Morgan Stanley and take action if necessary – Perry Warren, Morgan Stanley.

Warren gave the financial report from Morgan Stanley. This report is available in the City Clerk's Office. Warren reviewed pages 4, 6, 7, 25, 28, 29, and the Portfolio X-Ray.

- C. Receive Quarterly Employees Refunds Made From Retirement System and Receive Quarterly Statement of Receipts and Disbursement and take action if necessary –Finance.

Huntley presented the report and stated the report should say “For the Quarter ending September 30, 2022”. This report is available in the City Clerk’s Office.

Motion by Apple, Second by Ellwanger, to accept the quarterly employee refunds made from the retirement system and quarterly statement of receipts and disbursements as presented with the noted correction to the date. **AYE:** Ellwanger, James, Hill, Apple, Bayones. **NAY:** None. ***Motion Passed.***

IV. Consent Agenda

FOR THE BENEFIT OF THE AUDIENCE, ALL MATTERS LISTED UNDER THE CONSENT AGENDA ARE CONSIDERED TO BE ROUTINE BY THE PENSION COMMISSION AND WILL BE ENACTED BY ONE MOTION. THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS. IF DISCUSSION IS DESIRED, THAT ITEM WILL BE REMOVED FROM THE CONSENT AGENDA PRIOR TO ROLL CALL AND WILL BE CONSIDERED SEPARATELY.

Chairperson Bayones stated Item D will be pulled from the Consent Agenda.

- A. Consider Application for Normal Retirement from Donald Adams.
- B. Consider Application for Normal Retirement from Judy L Dawdy.
- C. Consider Application for Normal Retirement from Francis F Drapeau.
- D. Consider Application for Normal Retirement from Virginia Szatkowski.
- E. Consider Application for Early Retirement from Russell Anderson.
- F. Consider Application for Early Retirement from Robert Lopez.
- G. Consider Application for Normal Retirement from Teresa Crabtree.
- H. Consider Memo of Information regarding the death of retiree Ray Hoodenpyle.
- I. Consider approval for the paid-in-full judgements to be released from the record.

Chairperson Bayones stated the “Recommended Action” section of the AIC for Item D shows Francis Drapeau but should show Virginia Szatkowski.

Motion by Apple, Second by James, to approve the consent agenda with the stated correction to Item D. **AYE:** James, Hill, Apple, Bayones, Ellwanger. **NAY:** None. ***Motion Passed.***

V. Executive Session

- A. Pursuant to Section 307B.4, Title 25, Oklahoma Statutes, consider convening in executive session to discuss the status of an ongoing investigation concerning pension calculations, and, if necessary, take appropriate action in open session.

Motion by James, Second by Hill, to enter into Executive Session at 9:21 a.m.

The trustees remained in Executive Session until 9:56 a.m. Roll call reflected all members present. No action was taken.

VI. Comments

None.

VII. Audience Participation

None.

VIII. Adjournment

There being no further business, the meeting adjourned at 9:56 a.m.

Motion by Ellwanger, **Second** by Hill, to adjourn the meeting of October 27, 2022. **AYE:** Apple, Bayones, Ellwanger, James, Hill. **NAY:** None. ***Motion Passed.***