

CITY OF LAWTON PENSION TRUST COMMISSION
MINUTES
CITY HALL 3rd FLOOR CONFERENCE ROOM
OCTOBER 26, 2023 9:00 A.M.

Chairperson Bayones called the meeting to order at 9:00 a.m. in the City Hall Third Floor Conference Room. Notice of meeting and agenda was posted on the City Hall notice board as required by law.

ROLL CALL

PRESENT: Teri Bayones; Paul Ellwanger; Christine James; Ed Petersen; James Apple

ABSENT: Andrew Hill; Richard Rogalski

ALSO PRESENT: Craig Akard, Human Resources Director; Joe Don Dunham, Finance Director; Kaitlin Nunley, Financial Services; Tim Wilson, Acting City Attorney; Tammy Branstetter, Sr Deputy City Clerk; Perry Warren, Morgan-Stanley.

STATEMENT OF COMPLIANCE WITH OKLAHOMA OPEN MEETING ACT, 25 O.S. 301-314

INTRODUCTION OF GUESTS

III. Consent Agenda

FOR THE BENEFIT OF THE AUDIENCE, ALL MATTERS LISTED UNDER THE CONSENT AGENDA ARE CONSIDERED TO BE ROUTINE BY THE PENSION COMMISSION AND WILL BE ENACTED BY ONE MOTION. THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS. IF DISCUSSION IS DESIRED, THAT ITEM WILL BE REMOVED FROM THE CONSENT AGENDA PRIOR TO ROLL CALL AND WILL BE CONSIDERED SEPARATELY.

- A. Consider Memo of Information regarding the death of retiree James Crow.
- B. Consider Memo of Information regarding the death of retiree Tyrone Webb.
- C. Consider Application for Early Retirement from Jimmy Handley.
- D. Consider approval for the paid-in-full judgements to be released from the record.

Motion by Petersen, Second by Ellwanger, to approve the consent agenda. **AYE:** Ellwanger, James, Petersen, Bayones, Apple. **NAY:** None. ***MOTION PASSED.***

IV. New Business

- A. Consider approving the minutes of the April 27, 2023 meeting.

Motion by Ellwanger, Second by Petersen, to approve the minutes of the April 27, 2023 meeting. **AYE:** Ellwanger, James, Petersen, Bayones, Apple. **NAY:** None. ***MOTION PASSED.***

- B. Receive quarterly financial report from Morgan Stanley and take action if necessary – Perry Warren, Morgan Stanley.

Perry Warren presented the financial report. A copy of the report may be obtained from the City Clerk's Office upon request.

No action was taken on this item.

- C. Receive Quarterly Employees Refunds Made From Retirement System and Receive Quarterly Statement of Receipts and Disbursement and take action if necessary –Finance.

Kaitley Nunley, Finance Department, presented this financial report. A copy of the report may be obtained from the City Clerk's Office upon request.

Motion by Petersen, Second by Ellwanger, to approve the Quarterly Employees Refunds Made From Retirement System and Receive Quarterly Statement of Receipts and Disbursement as presented. **AYE:** Ellwanger, James, Petersen, Bayones, Apple. **NAY:** None. ***MOTION PASSED.***

- D. Consider approving the Annual Meeting Notice for 2024.

A copy of the Pension Trust 2024 Annual Meeting Notice is available in the City Clerk's office upon request.

Motion by Ellwanger, Second by James, to approve the Annual Meeting Notice for 2024 as presented. **AYE:** Ellwanger, James, Petersen, Bayones, Apple. **NAY:** None. ***MOTION PASSED.***

V. Executive Session

- A. Pursuant to Section 307B.4, Title 25, Oklahoma Statutes, consider convening in executive session to discuss the status of an ongoing investigation concerning pension calculations, and, if necessary, take appropriate action in open session.

Motion by Petersen, Second by Apple, to enter executive session. **AYE:** Ellwanger, James, Petersen, Bayones, Apple. **NAY:** None. ***Motion Passed.***

The Authority convened in executive session at 9:12 AM and reconvened in regular, open session at 9:24 AM. Roll call reflected all members present.

Tim Wilson, Acting City Attorney, read the item title as follows: **"Pursuant to Section 307B.4, Title 25, Oklahoma Statutes, consider convening in executive session to discuss the status of an ongoing investigation concerning pension calculations, and, if necessary, take appropriate action in open session."**

Wilson advised that no action will be taken on this item.

VI. Adjournment

Motion by Apple, Second by Ellwanger, to adjourn the October 26, 2023 meeting. **AYE:** Ellwanger, James, Petersen, Bayones, Apple. **NAY:** None. ***MOTION PASSED.***

There being no further business, Chairman Bayones adjourned the meeting at 9:31 A.M.

"The City of Lawton encourages participation from all of its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at (580) 581-3305 at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48-hour rule if interpreters for the deaf (signing) is not the necessary accommodation."