

**MINUTES
PENSION TRUST COMMISSION
NEW CITY HALL 3rd FLOOR CONFERENCE ROOM
JULY 28, 2022 – 9:00 A.M.**

Chairperson Bayones called the meeting to order at 9:10 a.m. in the City Hall Third Floor Conference Room. Notice of meeting and agenda were posted on the City Hall notice board as required by law.

ROLL CALL

PRESENT: James Apple; Teri Bayones; Christine James; Ed Petersen.

ABSENT: Paul Ellwanger; Andy Hill.

ALSO PRESENT: Donalynn Blazek-Scherler, City Clerk's Office; Kristin Huntley, Finance Department; Kaitlin Nunley, Finance Department; Perry Warren, Morgan Stanley Advisor; Chad Rother, Morgan Stanley Advisor; Craig Akard, Human Resources Director.

II. Introduction of Visitors

No Visitors.

III. New Business

A. Approve minutes of the June 9, 2022, meeting.

Motion by Petersen, **Second** by James, to approve the minutes of the June 29, 2022, meeting.

AYE: Bayones, James, Petersen, Apple. **NAY:** None. ***Motion Passed.***

B. Receive quarterly financial report from Morgan Stanley and take action if necessary- Perry Warren, Morgan Stanley.

Perry Warren gave the financial report from Morgan Stanley. This report is available in the City Clerk's Office. Warren reviewed pages 4, 6, 7, 25, 28, 29, and the Portfolio X-Ray.

Chairperson Bayones asked for any questions or comments.

C. Receive Quarterly Employee Refunds Made from the Retirement System and Receive Quarterly Statement of Receipts and Disbursement and take action if necessary. - Finance.

Kristin Huntley gave Finance Report. This report is available in the City Clerk's Office.

Huntley made note of the higher than usual miscellaneous revenue on the Statement of Revenue and Expense. She stated two years ago, Council allocated some of the CARES Act money to the retirement system. Council then decided to purchase new solid waste trucks before putting that money into the pension system. The trucks would usually be purchased from CIP funds, so the CIP is now reimbursing the

pension system. The “Miscellaneous Revenue” shown is two-years’ worth of that reimbursement.

Huntley introduced Kaitlin Nunley, the City of Lawton’s new accountant. Huntley stated Nunley prepared the report for today and will be presenting the financial report at the next meeting.

Motion by Apple, **Second** by Petersen, to approve the quarterly financial statement. **AYE:** James, Petersen, Apple, Bayones. **NAY:** None. ***Motion Passed.***

IV. Consent Agenda

FOR THE BENEFIT OF THE AUDIENCE, ALL MATTERS LISTED UNDER THE CONSENT AGENDA ARE CONSIDERED TO BE ROUTINE BY THE PENSION COMMISSION AND WILL BE ENACTED BY ONE MOTION. THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS. IF DISCUSSION IS DESIRED, THAT ITEM WILL BE REMOVED FROM THE CONSENT AGENDA PRIOR TO ROLL CALL AND WILL BE CONSIDERED SEPARATELY.

- A. Consider Application for Normal Retirement from Bernard Nauman.
- B. Consider Application for Early Retirement from Terry Sellers.
- C. Consider Memo of Information regarding the death of surviving spouse Ok Ja Kim.
- D. Consider Memo of Information regarding the death of surviving spouse Barbara Payne.
- E. Consider approval for the paid-in-full judgements to be released from the record.

Motion by Apple, **Second** by James, to approve the consent agenda of July 28, 2022. **AYE:** Petersen, Apple, Bayones, James. **NAY:** None. ***Motion Passed.***

V. Comments

None.

VI. Audience Participation

None.

VII. Adjournment

There being no further business, the meeting was adjourned at 9:28 a.m.

Motion by Apple, **Second** by Petersen, to adjourn the meeting of July 28, 2022. **AYE:** Petersen, Apple, Bayones, James **NAY:** None. ***Motion Passed.***