

**MINUTES
PENSION TRUST COMMISSION
NEW CITY HALL 3rd FLOOR CONFERENCE ROOM
JANUARY 27, 2022 – 9:00 A.M.**

Chairwoman Bayones called the meeting to order at 9:00 a.m. in the City Hall Third Floor Conference Room. Notice of meeting and agenda were posted on the City Hall notice board as required by law.

ROLL CALL

PRESENT: James Apple, Teri Bayones; Paul Ellwanger; Christine James; Ed Petersen.

ABSENT: Andy Hill; Billie Whipp.

ALSO PRESENT: Donalynn Blazek-Scherler, City Clerk's Office; Dewayne Burk, Deputy City Manager; Craig Akard, Human Resources Department; Tim Wilson, City Attorney's Office; Kristin Huntley, Finance; Perry Warren, Morgan Stanley.

II. Introduction of Visitors

No Visitors.

III. New Business

A. Approve minutes of the October 28, 2021 meeting.

Motion by Ellwanger, Second by Petersen, to approve the minutes of October 28, 2021. **Aye:** Bayones, Ellwanger, James, Petersen, Apple **Nay:** None ***Motion Passed.***

B. Receive quarterly financial report from Morgan Stanley and take action if necessary- Perry Warren, Morgan Stanley.

Perry Warren gave financial report. Report is available in the City Clerk's Office. Warren reviewed pages 4, 6, 7, 26, 27, 29, 30 and the Portfolio X-Ray.

C. Receive Quarterly Employee Refunds Made from the Retirement System and Receive Quarterly Statement of Receipts and Disbursement and take action if necessary.- Finance.

Kristin Huntley gave Finance Report. Report is available in the City Clerk's Office.

Motion by Ellwanger, Second by Apple, to approve the quarterly finance report. **AYE:** Ellwanger, James, Petersen, Apple, Bayones **NAY:** None. ***Motion Passed.***

D. Consider authorizing payment of the invoice dated 12/31/2021 from the Berwyn Group, in the amount of \$850.00, for services rendered to the Pension Trust.

Chairwoman Bayones stated this is where they do the death audit to ensure benefits are stopped in case we aren't notified by the family. HR uses this program monthly, and the \$850.00 is an annual rate. As long as there isn't any specific research on anything, there is no additional charge.

Motion by Petersen, Second by James, to approve the payment of the invoice dated 12/31/2021 from the Berwyn Group, in the amount of \$850.00, for services rendered to the Pension Trust. **AYE:** James, Petersen, Apple, Bayones, Ellwanger **NAY:** None. ***Motion Passed***

IV. Consent Agenda

FOR THE BENEFIT OF THE AUDIENCE, ALL MATTERS LISTED UNDER THE CONSENT AGENDA ARE CONSIDERED TO BE ROUTINE BY THE PENSION COMMISSION AND WILL BE ENACTED BY ONE MOTION. THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS. IF DISCUSSION IS DESIRED, THAT ITEM WILL BE REMOVED FROM THE CONSENT AGENDA PRIOR TO ROLL CALL AND WILL BE CONSIDERED SEPARATELY.

- A. Consider Memo of Information regarding the death of retiree Herman Stottmann..
- B. Consider Memo of Information regarding the death of retiree Richard Davis.
- C. Consider Memo of Information regarding the death of surviving spouse Maria Sockbeson.
- D. Consider Application for Normal Retirement for Candace Williams.
- E. Consider Application for Early Retirement for Julie Magness.
- F. Consider Application for Normal Retirement for Lawrence Richards.
- G. Consider approval for the paid-in-full judgements to be released from the record.

Motion by Petersen, Second by Apple, to approve the Consent Agenda. **Aye:** Petersen, Apple, Bayones, Ellwanger, James **Nay:** None. ***Motion Passed.***

V. Executive Session

- A. Pursuant to Section 307B.4, Title 25, Oklahoma Statutes, consider convening in executive session to discuss the status of an ongoing investigation concerning pension calculations, and, if necessary, take appropriate action in open session.

Motion by Ellwanger, Second by Apple, to move into Executive Session. **AYE:** Apple, Bayones, Ellwanger, James, Petersen. **NAY:** None. ***Motion Passed.***

The Pension Trust Commission remained in Executive Session from 9:08 a.m. to 10:05 a.m.

Motion by James, Second by Petersen, to recommend the City Council adopt the ordinance presented today, or one substantially similar to the one presented today as may be modified as the City's pension attorney deems appropriate, with said ordinance to be effective on a future date recommended by City's pension attorney. **AYE:** Bayones, Ellwanger, James, Petersen, Apple. **NAY:** None. ***Motion Passed.***

VI. Comments

None.

VII. Audience Participation

None.

VIII. Adjournment

Motion by Apple, **Second** by Ellwanger, to adjourn. **AYE:** Ellwanger, James, Petersen, Apple, Bayones **NAY:** None. ***Motion Passed.***

There being no further business the meeting adjourned at 10:07 a.m.