

MINUTES
LAWTON WATER AUTHORITY SPECIAL MEETING
SEPTEMBER 24, 2019 - 6:00 P.M.
LAWTON CITY HALL
COUNCIL CHAMBERS/AUDITORIUM

The meeting was called to order at 6:15 p.m. by Chairman Stan Booker. Notice of meeting and agenda were posted on the City Hall notice board as required by law.

ROLL CALL

PRESENT: Mary Ann Hankins, Keith Jackson, Caleb Davis, Dwight Tanner, Jr., Sean Fortenbaugh, Onreka Johnson, Randy Warren.

ABSENT: Jay Burk

ALSO PRESENT: Michael Cleghorn, City Manager; Robert Ross, Interim City Attorney; Traci Hushbeck, City Clerk.

CONSIDER APPROVAL OF MINUTES OF JUNE 11, 2019.

MOVED by Davis, SECOND by Jackson, to approve the minutes of June 11, 2019. AYE: Hankins, Jackson, Davis, Fortenbaugh, Johnson, Warren, Morford. NAY: None. MOTION CARRIED.

NEW BUSINESS ITEMS:

1. Consider approval of a Resolution authorizing the Lawton Water Authority (the "Authority") to approve and authorize an amendment to the Sales Tax Agreement dated as of December 1, 2015, by and between the Authority and the City of Lawton (the "City") relating to certain sales tax revenues for the purpose of providing for certain parity debt payable from certain sales tax revenues as authorized by governing documents. Exhibits: Resolution No. 19-____; form of Amendment of Sales Tax Agreement; Sales Tax Agreement dated as of December 1, 2015.

Tim Wilson, Deputy City Attorney, stated last month the Lawton Industrial Development Authority (LIDA) and the City Council approved LIDA going out for the issuance of bonds for \$7.6 million for hardware and software improvements for IT purposes. He stated staff is recommending that LIDA issue the notes to fund these improvements. Part of that process is approving a resolution by the Lawton Water Authority (LWA) to make the notes that the council will be authorizing tonight to be on parity with the previous note that the LWA has issued under the same sales tax. That will allow us to get a better rate on the IT notes.

MOVED by Warren, SECOND by Jackson, to adopt **Resolution 19-02** authorizing the Lawton Water Authority (the "Authority") to approve and authorize an amendment to the Sales Tax

Agreement dated as of December 1, 2015, by and between the Authority and the City of Lawton (the "City") relating to certain sales tax revenues for the purpose of providing for certain parity debt payable from certain sales tax revenues as authorized by governing documents. AYE: Hankins, Jackson, Davis, Fortenbaugh, Johnson, Warren, Morford. NAY: None. MOTION CARRIED.

ADJOURNMENT

There being no further business to consider, the meeting adjourned at 6:20 p.m. upon motion, second and roll call vote.

STAN BOOKER, CHAIRMAN

ATTEST:

TRACI HUSHBECK, SECRETARY