

MINUTES
LAWTON WATER AUTHORITY SPECIAL MEETING
JUNE 10, 2008 - 6:00 P.M.
WAYNE GILLEY CITY HALL COUNCIL CHAMBER

The meeting was called to order at 6:00 p.m. by Chairman, John P. Purcell, Jr. Notice of meeting and agenda were posted on the City Hall notice board as required by law.

ROLL CALL

PRESENT: James Hanna, Janice Drewry, Jay Burk, Robert Shanklin, Stanley Haywood, Randy Warren.

ABSENT. Bill Shoemate, Jeff Patton.

ALSO PRESENT: Larry Mitchell, City Manager; John Vincent, City Attorney; Traci Hushbeck, City Clerk.

CONSIDER APPROVAL OF MINUTES OF MAY 27, 2008.

MOVED by Hanna, SECOND by Warren to approve the Minutes of May 27, 2008. AYE: Hanna, Drewry, Burk, Shanklin, Haywood, Warren. NAY: None. MOTION CARRIED.

BUSINESS ITEMS:

1. Consider the adoption of a resolution authorizing a loan from the Oklahoma Water Resources Board in the principal amount of \$10,845,000; approving the issuance of a promissory note in the principal amount of \$10,845,000 secured by a pledge of revenues and authorizing its execution; approving and authorizing the execution of a loan agreement; approving and authorizing the execution of other security agreements; ratifying and confirming a lease agreement; approving various covenants; approving and authorizing the execution of other documents and certificates; approving and authorizing payment of fees and expenses; and containing other provisions relating thereto. Exhibits: Resolution 08-__.

MOVED by Warren, SECOND by Burk, to approve **Resolution 08-06** authorizing a loan from the Oklahoma Water Resources Board in the principal amount of \$10,845,000; approving the issuance of a promissory note in the principal amount of \$10,845,000 secured by a pledge of revenues and authorizing its execution; approving and authorizing the execution of a loan agreement; approving and authorizing the execution of other security agreements; ratifying and confirming a lease agreement; approving various covenants; approving and authorizing the execution of other documents and certificates; approving and authorizing payment of fees and expenses; and containing other provisions relating thereto. AYE: Drewry, Burk, Haywood, Warren, Hanna. NAY: Shanklin. MOTION CARRIED.

2. Receive a current program report from the Waurika Conservation District. Exhibits: None.

There being no further business to consider, the meeting adjourned at 6:23 p.m. upon motion, second and roll call vote.

JOHN P. PURCELL, JR., CHAIRMAN

ATTEST:

TRACI HUSHBECK, SECRETARY

