MINUTES
LAWTON WATER AUTHORITY SPECIAL MEETING
MAY 24, 2022 - 2:00 P.M.
LAWTON CITY HALL
COUNCIL CHAMBERS/AUDITORIUM

The meeting was called to order at 2:00 p.m. by Chairman Stan Booker. Notice of meeting and agenda were posted on the City Hall notice board as required by law.

ROLL CALL

PRESENT: Mary Ann Hankins, Kelly Harris, Linda Chapman, Allan Hampton, Sean Fortenbaugh, Onreka Johnson, Randy Warren.

ABSENT: Jay Burk

ALSO PRESENT: Michael Cleghorn, City Manager; John Ratliff, City Attorney; Traci Hushbeck, City Clerk.

BUSINESS ITEMS:

1. Consider approval of the minutes of the Lawton Water Authority special meeting of May 10, 2022.

<u>MOVED by Harris, SECOND by Chapman</u>, to approve the minutes of the Lawton Water Authority special meeting of May 10, 2022. AYE: Hankins, Harris, Chapman, Hampton, Fortenbaugh, Johnson, Warren. NAY: None. MOTION CARRIED.

2. Consider and take action with respect to a resolution of the Lawton Water Authority (the "Borrower") approving and authorizing a CWSRF loan from the Oklahoma Water Resources Board (the "Board") in the total aggregate principal amount of not to exceed $45 million; approving the issuance of a promissory note or notes in one or more series in the total aggregate principal amount of not to exceed $45 million, secured by a pledge of revenues and authorizing its execution; approving and authorizing the execution of a loan agreement for CWSRF loan; designating a local trustee and approving and authorizing the execution of a trust agreement; approving and authorizing the execution of a security agreement; ratifying and confirming a lease agreement, as amended pertaining to certain water, sanitary sewer, and refuse systems; approving various covenants; approving and authorizing the establishment of a project costs disbursement account; and containing other provisions relating thereto.

Rusty Whisenhunt, Public Utilities Director, briefed the council on the application and the project. He stated this item was brought before the Lawton Water Authority on May 10th, but there were not enough required votes. He stated the bids on the wastewater treatment plant will go out in July and this loan will go into closing in August/September. The current estimated cost for phase I will be $61.5 million. He stated after July 1, there are some new regulations that may provide us with some opportunities with the Build Back America plan where we may be able to get part of the loan debt service forgiven.

MOVED by Warren, SECOND by Hampton, to approve **Resolution 22-05**. AYE: Hankins, Harris, Chapman, Hampton, Fortenbaugh, Johnson, Warren. NAY: None. MOTION CARRIED.

3. Consider and take action with respect to a resolution of the Lawton Water Authority (the "Borrower") approving and authorizing a Drinking Water State Revolving Fund (DWSRF) loan from the Oklahoma Department of Environmental Quality (ODEQ) in the total aggregate principal amount of not to exceed $33 million; approving the issuance of a promissory note or notes in one or more series in the total aggregate principal amount of not to exceed $33 million, secured by a pledge of revenues and authorizing its execution; approving and authorizing the execution of a loan agreement for DWSRF loan; designating a local trustee and approving and authorizing the execution of a trust agreement; approving and authorizing the execution of a security agreement; ratifying and confirming a lease agreement, as amended pertaining to certain water, sanitary sewer, and refuse systems; approving various covenants; approving and authorizing the establishment of a project costs disbursement account; and containing other provisions relating thereto.

Rusty Whisenhunt, Public Utilities Director, briefed the council on the application and the project. The bid opening is scheduled for June 14th. This loan has to be closed before July 1, 2022.

MOVED by Warren, SECOND by Chapman, to approve **Resolution 22-06**. AYE: Hankins, Harris, Chapman, Hampton, Fortenbaugh, Johnson, Warren. NAY: None. MOTION CARRIED.

There being no further business to consider, the meeting adjourned at 2:09 p.m. upon motion, second and roll call vote.

STAN BOOKER, CHAIRMAN

ATTEST:

TRACI HUSHBECK, SECRETARY